



TÜRKİYE'S HAREKET: **FUTURE INVESTMENTS**



Contents

About Hareket

- 14 About Us
- 15 Our Mission
- 15 Our Vision

Organizational Profile

- 16 Message from the Chairman
- 18 Message from the Group CEO
- 22 Company Information
- 24 Awards
- 26 Our Global Network
- 28 Capital and Shareholding Structure
- 30 Subsidiaries
- 32 Board of Directors
- 35 Members of the Board of Directors
- 38 Board Committees
- 40 Independent Board Members' Statements of Independence
- 42 Organization Structure
- 44 Our Services
- 45 Sectors We Serve
- 46 Occupational Health and Safety

Sector

- 48 Project Transportation Sector
- 50 Crane and Equipment Rental Sector
- 52 Installation Sector
- 54 Storage and Warehousing Sector
- 55 Equipment Park

Corporate Governance

- 56 Corporate Governance
- 57 Dividend Distribution Policy
- 58 Remuneration Policy
- 59 Donations and Aids Policy
- 60 Disclosure Policy
- 61 Human Resources Policy
- 61 Credit Rating
- 61 Related Party Disclosures
- 61 Changes to Legislations
- 62 Articles of Association Amendments
- 63 General Assembly Meetings
- 63 Donations Granted in the Year
- 63 Incentives
- 63 R&D Activities
- 63 Personnel Movements and Employee Benefits
- 64 Risk Management Policy and Internal Control Mechanism
- 64 Significant Litigation and Sanctions
- 66 Developments Regarding Operations at the Balance Sheet Date

Summary Financial Indicators

- 73 Summary Financial Performance and Analysis
- 74 Balance Sheet and Income Statement
- 77 Developments after the Balance Sheet Date
- 77 Compliance with Corporate Governance Principles and Sustainability Principles
- 77 Investor Relations Department

Contact Details

Fortified by 68 years of experience, we are one of Türkiye's premier heavy lifting and transportation companies, making a difference in the engineered heavy lifting and project transportation fields with our reliability, and high service standards. Supported by our expert team of engineers, we carry and lift huge loads—safely, securely, and precisely. We operate across numerous industries, including power generation, oil, gas & petrochemical, nuclear power, renewable energy, civil infrastructure, shipyards, and we support our customers at every stage of their projects. While maintaining our leadership in Türkiye, we are expanding our international presence, ranking among the world's largest heavy lifting and project transportation companies. Reinforced by our service quality and expertise, we will continue to pioneer the industry.



GROWTH OF HAREKET: PUBLIC OFFERING SUCCESS

Garnering enormous interest among investors, this year's successful public offering was a strong step on our growth journey. The proceeds from the public offering will be used to strengthen our machinery and equipment investments and support our working capital, thus bringing us closer to our goal of becoming a global player in the sector.



Amount of
Total Demand

TL **101** million

RISING HAREKET: LEADERSHIP IN TÜRKİYE

Climbing 16 places in the IC100 list this year, we are proud to be ranked first in Türkiye and 33rd worldwide. We play a leading role in the industry, underpinned by our powerful equipment, engineering infrastructure, and international service quality. In the coming years, we aim to rank among the global top five in both the heavy transportation and crane industries.

Total
Assets

TL **11** billion



STRENGTH HAREKET: INVESTING IN FIRSTS

We recently added a 2,200-ton crawler crane to our fleet—a first in Türkiye and one of the few examples in the world. With this new investment, we aim to become indispensable for large projects and raise our competitiveness in the global arena. By means of our quality equipment, we will strengthen the projects of the future and continue to gain prominence in the international arena.

HAREKET Sany 2200T SCE22000A Crawler Crane Delivery Ceremony

Equipment
Park

TL 8 billion

EXPERTISE OF HAREKET: THE MOST VALUABLE RESOURCE

Our expert team brings together knowledge and experience in every field, from finance to engineering. By investing in our human resources, we make a difference in global competition and play a leading role in our industry in Türkiye. We support the development of our employees through programs such as Hareket Academy and we continue to work with the best in the sector.

Total Number
of Employees

695



GLOBALIZATION OF HAREKET: GIANT PROJECTS

We are involved in numerous prominent projects, from the Borouge 4 Project in the United Arab Emirates to the Qiddiya Speed Park in Saudi Arabia and from Qatar's giant LNG projects to the Kremena Windfarm power plants in Bulgaria. Operating on three continents, we continue to grow in the global arena. We aim to be one of the top three engineered heavy lifting companies in the world and to fly our flag proudly.

Number of
Countries Reached

32



UNITY OF HAREKET: A TRUSTED PARTNERSHIP

We forged a strong business partnership with SOCAR more than 20 years ago. In the past two decades, we have successfully undertaken the transportation and heavy lifting operations of five oil platforms in Azerbaijan. We completed the assembly of the Shah Deniz-2 onshore terminal and, finally, we meticulously planned the heavy lifting needs of the Star Refinery with our expert team of 500 people, completing the project in record time.

Star Refinery Project
Completion Time

31,306

Machine Hours



ABOUT US

Hareket offers all the services required by the business/business owner, including logistics, storage, equipment and personnel supply, installation and engineering as a single supplier as a whole.

Our Foundation

Hareket Proje Taşımacılığı ve Yük Mühendisliği A.Ş. (the "Company" or "Hareket"), with 68 years of experience in the industry, provides engineered heavy lifting and project transportation services to its customers with engineering solutions. These services also include project planning, route surveys engineered heavy lifting, project management and installation works. The Company operates internationally in three continents (Eurasia, Middle East and Africa) with its head office located in Istanbul, Türkiye and offers all the services required by the business/business owner, including logistics, storage, equipment and personnel supply, installation and engineering as a single supplier as a whole.

Our Motivation

The Company offers its services and equipment to a broad range of sectors. Each industry has its own individual working standards and safety requirements. Thanks to its proven track record and expertise in the region, its team of experts has had a profound understanding and knowledge of these specific needs. The Company ensures that the support needed is obtained and that the project is executed in a timely and safe manner.

Our Passion

Over the years, Hareket has been known for its high service standards and reliability. As a solution partner, the Company plans every stage to the smallest detail prior to the beginning of a project upon completion. The feasibility analysis is carried out carefully with in-depth technical know-how by engineers. A technical evaluation right from the start ensures a professional preparation of a project. Transport and installation services are conducted by using international standards, state of the art equipment and under the supervision of experts on-site.

Our Mission

The Company adds sustainable value to its stakeholders with engineered heavy lifting solutions developed by its expert, reliable and innovative team.

Our Vision

To be one of the 3 most recognized global brands in the heavy transportation and heavy lifting fields.

68
Years
of Industry
Experience



MESSAGE FROM THE CHAIRMAN

WE WENT PUBLIC IN 2024

2024 was a milestone year for our Company: We successfully completed our public offering process with the trust and support of our investors.

68 years of experience

Throughout 2024, we were involved in major projects for strategic markets such as the United Arab Emirates, Qatar, and Saudi Arabia, while realizing critical projects across a wide geography stretching from Central Asia to Europe and Africa.

Esteemed shareholders,

With 68 years of deep know-how and operational strength, Hareket has become a key player in the industry worldwide, providing services in engineered heavy lifting and project transportation.

In 2024, our Company celebrated a milestone, successfully completing our public offering process with the trust and support of our investors. As a public company, we took an important step towards achieving a stronger position in the global markets while reinforcing our transparent management approach.

Despite global economic fluctuations, we resolutely continued our domestic and international projects and expanded our existing operations. We accelerated our investments, strengthening our equipment park, improving our engineering infrastructure, and advancing our technological capabilities.

Throughout 2024, we took part in major projects for strategic markets such as the United Arab Emirates, Qatar, and Saudi Arabia, while realizing critical projects across a wide geography stretching from Central Asia to Europe and Africa.

Environmental sustainability, occupational health, and safety are not only important requisites for our Company, but integral elements of our corporate culture.

We consistently take steps to deploy technology more effectively in these areas while maintaining our high standards. In 2025, we will continue to fortify our approach focused on occupational safety, the environment, and sustainability, and we will keep them at the center of all our processes.

To further ensure safe and efficient operations, we commenced pilot studies by commissioning artificial intelligence-supported audit mechanisms and remote monitoring systems. Through these systems, we aim to measure and continuously improve our Health, Safety, and Environment (HSE) targets by instantly monitoring preventive activities, measures taken, and employee participation at work sites.

In 2025, while expanding our equipment park with new investments, we will continue to be a key player in signature projects in Türkiye and around the world with our engineering and operational strength.

Our goal is big, our perspective is broad, our road is long, and our load is heavy. We will continue to lift this load and carry it into the future, backed by our engineering power, innovative approach, and sustainable solutions.

Kind regards,

Ahmet ALTUNKUM
Chairman of the Board of Directors



MESSAGE FROM THE GROUP CEO

A COURAGE THAT SHAPES ACHIEVEMENTS

Effectively adapting to rapidly changing business dynamics around the world, we added key local and international professionals with deep experience in the industry to our global team to bring our expertise in engineering and logistics to the next level.

In the IC100-International Cranes and Specialized Transport List, we reached a total lifting capacity of 253.5 thousand tons according to the 2024 index, rising 16 places to rank first in Türkiye, 11th in Europe and 33rd in the world ranking.

In the first half of 2024, we completed our public offering process—a momentous turning point for the Company—with intense interest from our esteemed investors. The public offering was an important milestone in our global growth journey: As a public company, while gaining a stronger position in the global market, we build our long-term strategies on a more solid foundation with the support of our investors. Combining our financial strength with our engineering acumen, we are fast becoming one of the world's largest and most qualified engineered heavy lifting companies.

For Hareket, last year was one of growth, transformation, and enhancing our competitive position. Effectively adapting to rapidly changing business dynamics around the world, we added key local and international professionals with deep experience in the industry to our global team, taking our expertise in engineering and logistics to the next level. As we continue to grow as an organization, our collective knowledge becomes even greater.

In 2024, we continuously improved our engineering power and operational capability by maintaining our involvement in large-scale projects around the world. While taking part in giant strategic projects in the United Arab Emirates and Qatar, we completed our agreements to carry out the installation and transport operations of the entire facility in the Qiddiya Speed Park project, Saudi Arabia's new city project.

Our active role in this project, one that holds great significance for regional development in 2025, is also important in terms of highlighting Hareket's strength in the global arena. Last year, in addition to our projects in the Middle East, we continued to carry out critical projects in a wide geography from Uzbekistan to Ukraine, Senegal to Bulgaria, and Kazakhstan to Tanzania.

In the international arena, we took notable steps to bring both our country and the Company into the global spotlight. In the IC100-International Cranes and Specialized Transport List, we reached a total lifting capacity of 253.5 thousand tons according to the 2024 index, ranking first in Türkiye, 11th in Europe and 33rd in the world ranking—rising 16 places at once. This achievement is an indicator of our global vision and sustainable growth strategy.

In 2024, we continued to develop solutions that increase efficiency and make operations more transparent and manageable by putting technology at the center of our business processes. In line with this vision, we developed the HAPP application (Hareket App), which integrates customer, supplier, and employee data and allows instant tracking of the transportation and rental processes of heavy equipment such as cranes, prime movers, and SPMTs.



MESSAGE FROM THE GROUP CEO

In 2025, one of our strategic priorities is to make sustainability an integral element of our corporate culture.

Hareket Academy supports the personal and professional development of our employees, while pioneering new talents for the industry.

Our groundbreaking approach was recognized with the Innovation Award at the Heavy Lift Awards, one of our industry's most prestigious global organizations. With this success, we were proud to fly our country's flag on the international stage yet again.

In 2025, one of our strategic priorities is to make sustainability an integral element of our corporate culture. Accordingly, in all our projects, we will strive to reduce our carbon footprint and maximize our efficiency for our environment, our customers, our country, and the world.

This year, we aim to enter the offshore wind power plants market by leveraging our advantage of being one of the few companies worldwide that can offer TCI (Transport-Crane-Installation) services under the same roof. With our new investments in this field, we will continue to contribute to sustainable energy transformation while elevating our competitiveness on a global scale.

Offshore wind energy projects will be a critical area that directly contribute not only to our Company's growth strategy, but also to the world's transition to clean energy.

We believe that investing in people is our most valuable investment in the future. Hareket Academy, launched with this understanding, supports the personal and

professional development of our employees, while pioneering new talents for the industry. In this scope, we organized the Crane Operator Training Program this year, offering intensive practical and theoretical trainings to teach the crane, SPMT, and hydraulic operators of the future. In the program, completed with 75 participants, 65 of our participants successfully graduated and received their certificates. Through Hareket Academy, we believe that our investment in knowledge, development, and people creates value for the future of our industry, as well as for our Company.

As Hareket, with our deep knowledge, passion for engineering, and customer satisfaction motivation, we aim to fly the Turkish flag in more countries around the world this year as well. We will continue to be one of the industry's key players by means of our advanced technology equipment investments, strategic collaborations, and large-scale projects—which increase every year.

The year 2025 will be a year when we, as Hareket, will achieve even greater successes, expand our borders even further, and increase our power in the global arena. As we move together, we grow together!

Kind regards,

Abdullah ALTUNKUM
Group CEO



2024 SOCAR Türkiye STAR Refinery Planned Shutdown Project

COMPANY INFORMATION

Hareket also provides installation, commissioning and field-testing services, and carries out breakdown, maintenance and repair services for the equipment it uses.

COMPANY NAME:
HAREKET PROJE TAŞIMACILIĞI VE
YÜK MÜHENDİSLİĞİ A.Ş.

MERSIS NO.:
457004019900010

TRADE REGISTRY OFFICE:
İSTANBUL PROVINCIAL
DIRECTORATE OF TRADE

TRADE REGISTRY NO.:
214280-0

CAPITAL:
TL 115,200,000.00

REGISTERED CAPITAL CEILING:
TL 480,000,000.00

ADDRESS:
Eyüp Sultan Mah. Sekmen Cad.
No:28 34885 Sancaktepe

TAX OFFICE / NO.:
İstanbul ANADOLU KURUMLAR /
457 004 0199

REM ADDRESS:
hareket@hs01.kep.tr

COMPANY'S PHONE/FAX:
+90 216 311 41 41 / +90 216 311 41 45

COMPANY'S WEB SITE:
www.hareket.com

CORPORATE EMAIL ADDRESS:
info@hareket.com

Pursuant to Article 5 of its Articles of Association, the Company was established to provide all kinds of land, sea, air transportation, construction equipment rental, installation services related to renewable energy and related products and all kinds of engineering activities required by these businesses.

The Company provides services in the fields of non-standard load transportation, project transportation, equipment rental, heavy lifting, installation and storage under the title **"HAREKET"** with 68 years of experience of the shareholders and performs its services in the energy, renewable energy, petrochemicals, oil and gas, infrastructure, construction and shipbuilding industries. The Company also provides installation, commissioning and field testing services, and carries out breakdown, maintenance and repair services for the equipment it uses.

The Company operates internationally in 3 continents (Eurasia, Middle East and Africa) with its head office located in Istanbul, Türkiye and offers all the services required by the business/ business owner, including logistics, storage, equipment and personnel supply, installation and engineering as a single supplier as a whole.

The Company provides cost-reducing region-based services through equipment parks around the world, including two in Sancaktepe / Istanbul, two in Menemen / Izmir, one in Adana, one in Dubai/United Arab Emirates, one in Kiev/Ukraine and one in Mangistau, Kazakhstan. With the aforementioned equipment parks, the Company incorporates the equipment in the parks in these strategic locations instead of sending the equipment to various parts of the world from Türkiye.



AWARDS

AWARD-WINNING LOGISTICS INNOVATION

Hareket won an award in the “Innovation Award” category for its self-developed HAPP application at the Global Heavy Lift Awards, organized annually in London by Heavy Lift & Project Forwarding International magazine.

According to the International Cranes and Specialized Transport (ICT50 2024) list, which includes the world's largest heavy transport companies, based on the total carrying capacity of all special handling equipment, Hareket ranks 1st in Türkiye, 4th in Europe and 16th in the world.

The Company is in the ICT50 (50 leading transportation companies in the relevant industry) ranking and has received awards from heavy transport organizations such as ESTA. According to the International Cranes and Specialized Transport (ICT50 2024) list, which includes the world's largest heavy transport companies, based on the total carrying capacity of all special handling equipment, Hareket ranks 1st in Türkiye, 4th in Europe and 16th in the world. In the International Cranes and Specialized Transport List (IC100 2024), the Company ranks 1st in Türkiye, 11th in Europe and 33rd in the world as of 2024.

❖ **2012**
The Company was among the 2012 winners of the “ESTA Awards of Excellence” given in the heavy transport industry for its transportation project in Turkmenistan. The scope of the transportation project carried out by the Company within Turkmenistan is the transportation of 4 amine absorbers of 566 tons and 4 amine regenerators of 136 tons in a single convoy for a distance of 1,250 km.

❖ **2019**
The Company received the Special Jury Award at the 10th Atlas Logistics Awards for the transportation of Uzbekistan Turakurgan Combined Cycle Power Plant and Navoi-2 Natural Gas Cycle and Heat Power Plant Projects.

❖ **2020**
The Company was shortlisted in the innovation category of the Heavy Lift Awards organized by Heavylift & Project Forwarding International magazine, one of the award organizations within the scope of the transportation industry, with the “Hareket Route Planner” application developed for pre-transport road surveys.

❖ **2022**
The Company transported 2 gas turbine generators with a capacity of 231 tons, 42 heavy tonnage parts of 109 tons and above from Iskenderun to Sulaymaniyah/ Iraq for 1316 km with 550 tons of suspension equipment, which was the subject of ESTA Awards of Excellence in 2022, for the first time in Türkiye. In addition, within the scope of this project, the Company assembled 2 gas turbines and 1 gas turbine stator in their place on the foundation using spindle jack and strand jack systems. At this stage, the 300-ton gas turbines were made pass over 4.97-meter gas turbine stator foundation from zero code, and were assembled in its place in the foundation that was 34-meter away by spindle jack on GT1, and strand jack on GT2. In this transportation, 44 axle suspensions and 88 axle hydraulic trailers were used.



As of 2024, Hareket ranks 1st in Türkiye, 11th in Europe, and 33rd globally on the International Cranes and Specialized Transport (IC100 2024) list.

❖ **2023**
With the Istanbul Funicular Line project launched in 2017, the Company placed 2 22-meter-long wagons of the Boğaziçi University/ Hisarüstü-Aşiyan Line, each weighing 23 tons, underground with a narrow shaft. With this project, the Company was among the winners of the ESTA Awards of Excellence, which are given in the Cranes Telescopic Lifting Capacity ≤ 120 Tons category.

❖ **2024**
The Company won an award in the “Innovation Award” category for its self-developed HAPP application at the Global Heavy Lift Awards, organized annually in London by Heavy Lift & Project Forwarding International magazine, one of the most prestigious global organizations in the industry. This application, which is a proof of our innovative approaches in the field of heavy lift and specialized transport, is an innovative digital platform for safe road transport that facilitates business processes and increases efficiency with its web-based interface and mobile application option, where the route processes of bulky loads in land transportation operations can be optimized and monitored instantly.

OUR GLOBAL NETWORK

Uninterrupted service that spans the globe with engineering power that transcends borders

Hareket operates in a total of 33 countries, including 17 in Europe, 4 in the Middle East, 4 in Central Asia, and 8 in Africa.

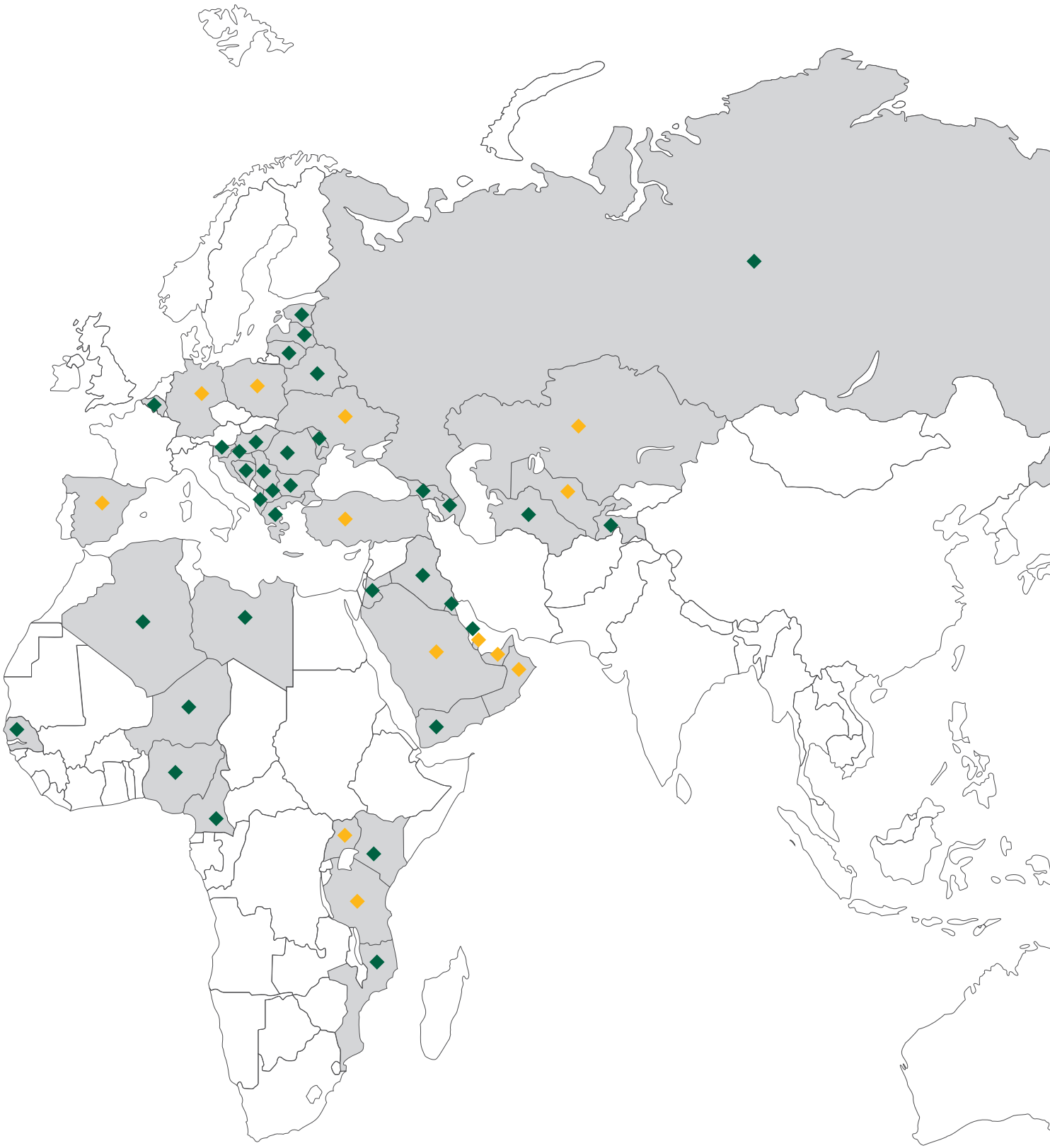
Our Offices

EUROPE	
1.	Türkiye
2.	Poland
3.	Germany
4.	Ukraine
5.	Spain
MIDDLE EAST	
1.	United Arab Emirates
2.	Saudi Arabia
3.	Qatar
4.	Oman
CENTRAL ASIA	
1.	Kazakhstan
2.	Uzbekistan
AFRICA	
1.	Tanzania
2.	Uganda

Countries We Operate in

EUROPE	
1.	Greece
2.	Romania
3.	Albania
4.	Belarus
5.	Belgium
6.	Bosnia and Herzegovina
7.	Bulgaria
8.	Croatia
9.	Estonia
10.	Hungary
11.	Latvia
12.	Lithuania
13.	Macedonia
14.	Moldova
15.	Serbia
16.	Slovenia
17.	Russia
MIDDLE EAST	
1.	Bahrain
2.	Jordan
3.	Kuwait
4.	Iraq
CENTRAL ASIA	
1.	Azerbaijan
2.	Georgia
3.	Turkmenistan
4.	Tajikistan
AFRICA	
1.	Senegal
2.	Cameroon
3.	Kenya
4.	Libya
5.	Mozambique
6.	Niger
7.	Nigeria
8.	Algeria

Countries We Operate in
Our Offices



CAPITAL AND SHAREHOLDING STRUCTURE

STRENGTHENING CAPITAL STRUCTURE

Hareket Proje's paid-in capital reached TL 115,200,000 as a result of the capital increase made in 2024.

Hareket Proje's shares started to be traded on Borsa Istanbul A.Ş (BIST) on 23.05.2024 under the ticker "HRKET."

While the paid-in capital of the Company was TL 25,000,000 in December 31, 2020, 2021 and 2022, it reached TL 115,200,000 as a result of the capital increase made in 2024. TL 140,388 of the capital increase was realized in cash and the remaining amount was covered from the Company's retained earnings.

The Company has adopted the registered capital system pursuant to the provisions of the Capital Markets Board ("CMB") and switched to this system with the permit of the CMB dated 26.12.2023 and number E-29833736-110.03.03-47327. The registered capital ceiling of the Company is TL 480,000,000, and divided into 480,000,000 shares with a nominal value of TL 1 (One) each.*

*With the decision of the Company's Board of Directors dated 11.01.2024 and number 2024/1:

1. It was decided to increase the Company's issued capital of TL 96,000,000.00 to TL 115,200,000 with an increase of TL 19,200,000 within the registered capital ceiling of TL 480,000,000.00 and to issue 19,200,000 Group C bearer shares with a nominal value of TL 1 each, with a total nominal value of TL 19,200,000 issued within the scope of the capital increase,

2. To restrict in whole the rights of all shareholders of the Company to purchase new shares in favor of the investors who will make a request within the scope of the public offering in relation to 19,200,000 Group C bearer shares with a nominal value of TL 1 each, with a total nominal value of TL 19,200,000 issued within the scope of the capital increase,

3. To accept the requests for the public offering of 3,168,000 Group C bearer shares with a nominal value of TL 1 each and a total nominal value of TL 3,168,000 held by Ahmet Altunkum, the current shareholder of the Company, 672,000 Group C bearer shares with a nominal value of TL 1 each and a total nominal value of TL 672,000 held by Abdullah Altunkum, 480,000 Group C bearer shares with a nominal value of TL 1 each and a total nominal value of TL 480,000 held by Samet Gürsu, 240,000 Group C bearer shares with a nominal value of TL 1 each and a total nominal value of TL 240,000 held by Cemalettin Gürsu, 144,000 Group C bearer shares with a nominal value of TL 1 each and a total nominal value of TL 144,000 held by Seddar Sacid Gürsu, and 96,000 Group C bearer shares with a nominal value of TL 1 each and a total nominal value of TL 96,000 held by Sena Gürsu, and to carry out all necessary transactions within this scope,

BALANCED SHARE OWNERSHIP AMONG SHAREHOLDERS

In Hareket Proje, Group A shares have the privilege to nominate candidates for the board of directors and to vote at the General Assembly, and Group B shares have the privilege to nominate candidates for the board of directors.

4. To publicly list 19,200,000 Group C shares with a total nominal value of TL 19,200,000 issued within the scope of the capital increase and 3,168,000 Group C bearer shares with a nominal value of TL 3,168,000 owned by Ahmet Altunkum, one of the existing shareholders, 672,000 Group C bearer shares with a nominal value of TL 672,000 owned by Abdullah Altunkum, 480,000 Group C bearer shares with a nominal value of TL 480,000 owned by Samet Gürsu, 240,000 Group C bearer shares with a nominal value of TL 240,000 owned by Cemalettin Gürsu, 144,000 Group C bearer shares with a nominal value of TL 144,000 owned by Seddar Sacid Gürsu and 96,000 Group C bearer shares with a nominal value of TL 96,000 owned by Sena Gürsu at a premium to the public offering price to be determined by the price determination report to be prepared by Türkiye Sınai Kalkınma Bankası A.Ş, the intermediary institution intermediating the public offering, within the framework of the principles to be determined in the Prospectus with the "Fixed Price Demand Collection" method within the scope of the relevant legislation, in particular the provisions of the Capital Markets Board ("CMB") Communiqué No. II-5.2 on the Sale of Capital Market Instruments and the Communiqué No. VII-128.1 on Shares, and to carry out the necessary works and transactions

within the scope of the Capital Markets Law No. 6362 and the relevant legislation in order for the shares offered to the public to be traded on Borsa Istanbul A.Ş.

The Company applied to the CMB for public offering on 19.01.2024 in accordance with this Board of Directors Decision and the application was approved on 09.05.2024. The Company's shares started to be traded on Borsa Istanbul A.Ş. (BIST) on 23.05.2024 under the ticker "HRKET."

As of 31.12.2024, the capital structure of the Company is as follows;

Shareholder	Group	Amount (TL)	Ratio (%)
Ahmet Altunkum	A	14,256,000	12.38
	C	45,995,400	39.92
Abdullah Altunkum	A	3,024,000	2.63
	C	9,752,670	8.46
Samet Gürsu	B	5,760,000	5.00
	C	3,365,574	2.92
Cemalettin Gürsu	B	2,880,000	2.50
	C	1,684,500	1.47
Seddar Sacid Gürsu	B	1,728,000	1.50
	C	1,013,400	0.88
Sena Gürsu	B	1,152,000	1.00
	C	674,700	0.58
Free Float	C	23,913,756	20.76
TOTAL	-	115,200,000	100.00

In the Company, Group A shares have the privilege to nominate candidates for the board of directors and to vote at the General Assembly, and Group B shares have the privilege to nominate candidates for the board of directors. Group C shares do not have any privileges.

Pursuant to Article 12 of the Company's Articles of Association titled "General Assembly," Group A shares entitle the holder to 5 votes, Group B shares and Group C shares entitle the holder to 1 vote.

The Company does not have any own shares acquired in 2024.

SUBSIDIARIES

EXTENSIVE PARTNERSHIP NETWORK AT HOME AND ABROAD

Hareket has 2 subsidiaries in Türkiye and 10 subsidiaries abroad in which it directly participates and 1 subsidiary abroad in which it indirectly participates.

The Company has subsidiaries in Türkiye and abroad in which it directly participates. The Company has 1 subsidiary in Türkiye and 10 subsidiaries abroad in which the Company directly participates, and 1 subsidiary abroad in which the Company indirectly participates.

Subsidiaries and Affiliates of Hareket			
Trade Name	Business Areas	Issued Capital	Hareket's Shareholding in the Capital
Gürmaksan Makine San. Tic. Ltd. Şti.	Manufacturing, sale and purchase, import and export of machinery and spare parts, installation, auxiliary and spare parts of all kinds of motorized and non-motorized vehicles belonging to the automotive industry and all kinds of mechanical, electrical, electronic motor and complementary parts and all other functional accessories related to the automotive industry.	TL 10,000	100%
Hareket Heavy Lifting and Project Transportation Co. Fe. L. L. C.	Equipment rental and cargo transportation activities.	UZS 25,300,619,827.52	100%
Hareket UKR L.L.C.	Equipment rental, cargo transportation and renewable energy (wind) equipment transportation and installation activities.	UAH 17,260,440	100%
Hareket Heavy Lifting and Project Transportation LL. p.	Equipment rental, cargo transportation activities and port management activities.	KZT 300,000	100%
Hareket Poland Spolka Z.O.O.	Equipment rental, cargo transportation and renewable energy (wind) equipment transportation and installation activities.	PLN 50,000	100%
Hareket Energy GmbH	Equipment rental and renewable energy (wind) equipment transportation and installation activities.	EUR 25,000	100%
Hareket MENA FZE	Trading in used heavy machinery and equipment, loading and lifting equipment, construction equipment and machinery and their spare parts.	AED 360,000	100%

With its domestic and foreign subsidiaries, Hareket has a wide investment network and strengthens its presence in the global market with its strategic subsidiaries.

Subsidiaries and Affiliates of Hareket			
Trade Name	Business Areas	Issued Capital	Hareket's Shareholding in the Capital
Hareket Heavy Lifting and Project Transportation SMC Limited	Equipment rental activities.	UGX 76,000,000	100%
Hareket Heavy Lifting WLL	Equipment rental, purchase and sale of equipment and maintenance and repair of equipment.	QAR 200,000	49%
Hareket Heavy Lifting L.L.C.	Equipment rental, purchase and sale of equipment and maintenance and repair of equipment.	AED 150,000	80%
Hareket Logistics Company	Transportation and equipment rental activities.	SAR 100,000	100%
Indirect Subsidiaries and Affiliates of Hareket			
Trade Name	Business Areas	Issued Capital	Hareket's Shareholding in the Capital
Hareket Heavy & Light Machinery & Transportation L.L.C.	Activities related to equipment rental (with/ without operators), heavy transport and lifting operations.	AED 300,000	49%

BOARD OF DIRECTORS

Pursuant to Article 9 of the Company's Articles of Association, the Company's Board of Directors consists of at least 5 (five) and at most 12 (twelve) members to be elected by the General Assembly from among the candidates nominated by the majority of Group A and Group B shareholders in accordance with the provisions of the Turkish Commercial Code ("TCC") and capital markets legislation.

For the avoidance of any doubt, 1 (one) member shall be elected among the candidates nominated by the majority of Group A and 1 (one) member of Group B shareholders for the Board of Directors consisting of 5 (five) members, 2 (two) members of Group A and 1 (one) member Group B shareholders for the Board of Directors consisting of 6 (six) members, 2 (two) members of Group A and 1 (one) member of Group B shareholders for the Board of Directors consisting of 7 (seven) members, 3 (three) members of Group A and 1 (one) member is Group B shareholders for the Board of Directors consisting of 8 (eight) members, 3 (three) members of Group A and 1 (one) member of Group B shareholders for the Board of Directors consisting of 9 (nine) members, 4 (four) members of Group A and 1 (one) member of Group B shareholders for the Board of Directors consisting of 10 (ten) members, 4 (four) members of Group A and 1 (one) member of Group B shareholders for the Board of Directors consisting of 11 (eleven) members, and 5 (five) members of Group A and 1 (one) member of Group B shareholders for the Board of Directors consisting of 12 (twelve) members. The candidates to be determined by the Group A and Group B shareholders and submitted to the General Assembly for election shall be determined by a meeting of the Group A and Group B shareholders or by a written decision to be taken by them with a majority vote of the Group A and Group B shares.

The number and qualifications of the independent members to be appointed in the Board of Directors shall be determined in accordance with the capital markets legislation, particularly the regulations of the Capital Markets Board on corporate governance. The members of the Board of Directors to be elected among the candidates nominated by Group A and Group B shareholders shall be members other than the aforementioned independent members.

The term of Board membership is maximum 3 (three) years. A member whose term expires may be re-elected.

In case of a vacant membership in the Board of Directors, the Board of Directors shall assign a member temporarily for this vacant member position as to be submitted for the approval of the next General Assembly to be held and to serve until that meeting. Instead of the Board member elected by nomination of Group A and Group B shareholders, the candidate proposed by the majority of the Board members elected by nomination of again Group A and Group B shareholders, who continue to hold office, shall be appointed with the approval of the Board of Directors. The member whose appointment is approved by the General Assembly shall complete the term of office of his/her predecessor.

The members of the Board of Directors may be dismissed at any time by a resolution of the General Assembly if there is a relevant item on the agenda or if there is a just cause even if there is no item on the agenda.

If a legal entity is elected as a member of the Board of Directors, only one real person designated by the legal entity on behalf of the legal entity shall be registered and announced together with the legal entity. A legal entity that is a member of the Board of Directors may change the person registered on its behalf at any time.

In case of losing independence or resignation of an independent member or becoming incapable to carry out his/her duty, the regulations set forth in the capital markets legislation and the corporate governance principles of the CMB shall be complied with.

The Board of Directors elects the Chairman and Vice Chairman from among its members for a maximum term of one year. The Chairman and Vice Chairman whose terms expired may be reappointed as Chairman and Vice Chairman.

As of 31.12.2024, the Members of the Board of Directors are listed below;

Name - Surname	Position	Date of Election to the Board of Directors	Term of Office
Ahmet Altunkum	Chairman of the Board of Directors (Executive)	21.07.2023	Until 21.07.2026
Cemalettin Gürsu	Vice Chairman of the Board of Directors	21.07.2023	Until 21.07.2026
Abdullah Altunkum	Board Member-Group CEO (Executive)	21.07.2023	Until 21.07.2026
Samet Gürsu	Board Member-General Manager (Executive)	21.07.2023	Until 21.07.2026
Yusuf Engin Kuzucu	Board Member	21.07.2023	Until 21.07.2026
Mustafa Ferhan Şener	Board Member (Executive)**	03.01.2025	
Rıza Tuna Turagay	Board Member (Independent)	12.07.2024	Until 21.07.2026
Tayfun Özkan	Board Member (Independent)**	12.07.2024	Until 21.07.2026
Yahya Yılmaz Bayraktarlı	Board Member (Independent)*	31.12.2024	

* Independent Board Member was elected to the Board of Directors on 31.12.2024 and will be submitted to the approval of the General Assembly at the first General Assembly Meeting.
** Board Member was elected to the Board of Directors on 03.01.2025 and will be submitted to the approval of the General Assembly at the first General Assembly Meeting.

BOARD OF DIRECTORS

Duties and Authorities of the Board Members

The provisions of the Turkish Commercial Code and the capital markets legislation shall apply to the meeting and resolution quorums at the Board of Directors meetings.

Chairman and Vice Chairman of the Board of Directors

Mr. Ahmet Altunkum, Chairman of the Board of Directors, is authorized to represent individually. Mr. Abdullah Altunkum and Mr. Samet Gürsu, Board Member, have limited authority as specified in the Internal Directive.

Board of Directors Meetings

Members of the Board of Directors convened 33 times between 01.01.2024-31.12.2024 and 33 resolutions were adopted.

Duties of the Members of the Board of Directors Outside the Group

Ahmet Altunkum - Chairman of the Board of Directors	Works as a manager in various companies belonging to the Hareket Group.
Cemalettin Gürsu - Vice Chairman of the Board of Directors	Works as a manager in various companies belonging to the Hareket Group.
Abdullah Altunkum - Board Member/Group CEO	Works as a manager in various companies belonging to the Hareket Group.
Samet Gürsu - Board Member/General Manager	None.
Yusuf Engin Kuzucu - Board Member	Works as a manager in various companies belonging to the Hareket Group.
Mustafa Ferhan Şener - Board Member	None.
Rıza Tuna Turagay - Board Member (Independent)	Serves as a Board Member in various companies.
Tayfun Özkan - Board Member (Independent)	None.
Yahya Yılmaz Bayraktarlı - Board Member (Independent)	None.

MEMBERS OF THE BOARD OF DIRECTORS



Ahmet ALTUNKUM
Chairman of the Board of Directors
Born in 1962 in Istanbul, Ahmet Altunkum is originally from Evrenye, İnebolu, Kastamonu. Altunkum started to engage in maritime transportation activities in 1980 and carried out ship loading and unloading activities in Perşembe Market.

In 1985, with the foundation of the Company, he started to work as a founder within the Company. Currently, he is the manager and authorized signatory of the Company and its group companies.



Cemalettin GÜRSU
Vice Chairman of the Board of Directors
Born in 1951 in İnebolu, Kastamonu, Cemalettin Gürsu started his career in 1966 in the field of equipment maintenance, repair and overhaul. Subsequently, he gained experience in equipment sales, marketing and procurement processes.

Born in 1951 in İnebolu, Kastamonu, Cemalettin Gürsu started his career in 1966 in the field of equipment maintenance, repair and overhaul. Subsequently, he gained experience in equipment sales, marketing and procurement processes.



Abdullah ALTUNKUM
Board Member / Group CEO
Born in 1987 in Istanbul, Abdullah Altunkum studied International Marketing in London between 2004-2006 and worked in different companies in the logistics industry after his education.

From 2020 to 2024, Abdullah Altunkum served as the CEO and Board Member of the Company, and since 2024, he has been serving as the Group CEO and Board Member of the Company.

Abdullah Altunkum is also a Board Member of DEİK (Foreign Economic Relations Board) and TUID (Turkish Ukrainian Businessmen Association).

MEMBERS OF THE BOARD OF DIRECTORS



Samet GÜRSU
Board Member / General Manager
Born in 1978 in Istanbul, Samet Gürsu graduated from Istanbul Technical University, Department of Mechanical Engineering and completed his MBA at Istanbul Technical University.

He gained work experience at Ford Otosan, Ereğli Iron and Steel Plant and Mammoet Global BV. In 1998, Samet Gürsu joined the Company and continues to serve as a Board Member and the General Manager.



Yusuf Engin KUZUCU
Board Member
Born in 1959 in Istanbul, Yusuf Engin Kuzucu graduated from Boğaziçi University, Department of Industrial Engineering. He started his career at STFA İnşaat A.Ş., where he worked as Import/Export Manager and General Manager in turn.

In 2001, he joined the Company and served as the General Manager until 2020. Since 2020, he has been serving as a Board Member within the Company.



Mustafa Ferhan ŞENER
Board Member
Mustafa Ferhan Şener graduated from the University of Stuttgart Baden-Württemberg with a degree in Logistics and Supply Chain Management. He started his career at Grassl & Co. GmbH as International Transportation Manager within the scope of the International Transportation Vocational Training Program, where he successfully managed international transportation operations.

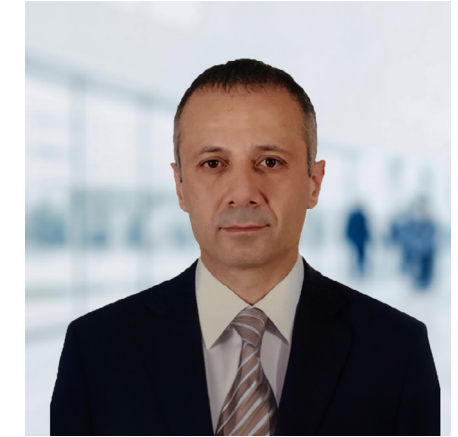
Şener laid the foundations of his 24-year career at Kuehne Nagel by working as Sales and Marketing Manager at Kuehne Nagel Türkiye between 2000-2001, subsequently served as senior manager and executive board member in the USA, Dubai and Germany, and finally served as the Chief Executive Officer of Global Project Logistics in Germany and crowned his career by signing successful projects.



Rıza Tuna TURAGAY
Board Member (Independent)
Born in Vienna in 1964, Rıza Tuna Turagay graduated from Ankara University, Faculty of Political Sciences, Department of Business Administration and received his master's degree in International Banking and Finance from the University of Birmingham. In 1987, he started his career as an Assistant Specialist at the Republic of Türkiye Prime Ministry Undersecretariat of Treasury and Foreign Trade and held various senior positions. Between 2006-2019, he served as a Director and Board Member of an international company, Board Member of Exporters Associations and Member of the Türkiye Exporters Assembly (TİM). In 2019, he was appointed as the Deputy Minister of the Ministry of Trade, and in 2021, he became the Chairman of the Board of Directors of İhracatı Geliştirme A.Ş. (IGE). In 2023, Turagay retired from public service and currently serves as a Board Member at Dünya Katılım Bankası A.Ş., Orka Holding A.Ş., Efor Çay Sanayi ve Ticaret A.Ş. and Beylerbeyi İçecek Pazarlama A.Ş.



Tayfun ÖZKAN
Board Member (Independent)
Tayfun Özkan graduated from İTÜ Management Engineering and holds a master's degree in banking and a PhD in finance. He started his career at Garanti Bank's Internal Audit Department in 1995 and established an asset management company and hedge fund for Doğuş Group in London in 2002. In 2004, he established the compliance unit at Garanti Luxembourg. In 2008, he returned to Türkiye and worked as a manager at Garanti Project and Acquisition Finance Unit. At the end of 2011, as the Director of Investments in the foundation of Gözde GSYO A.Ş., owned by the Ülker Group, he managed the acquisition process of many companies. In 2015, he joined Kuveyt Türk group as the founding General Manager and Board Member of KT Portföy. In 2019, he joined the Turkish Red Crescent as CFO and was also involved in the foundation of an asset management company at the Red Crescent. In 2021, he served as a Board Member and General Manager in the foundation of Nürol Portföy Yönetimi A.Ş. Özkan holds an international internal auditor (CIA) certificate and SPL corporate governance, Level 3 and derivatives licenses. Academically, he teaches finance-related courses at Bahçeşehir University, Yeditepe University, Istanbul Technical University (İTÜ) and Istanbul Aydın University.



Yahya Yılmaz BAYRAKTARLI
Board Member (Independent)
Yahya Yılmaz Bayraktarlı graduated from Boğaziçi University with a degree in Civil Engineering. He completed his MBA at St. Gallen University and his PhD in Data and Risk Analysis at ETH Zurich University. He started his career as a researcher at Karlsruhe Institute of Technology in 1997. In 2002, he worked as a Research Assistant at the Zurich Federal Institute of Technology. In 2008, Bayraktarlı joined BKW AG as a member of the Board of Directors responsible for the Risk & Security Department. Since 2023, he has been serving as a Member of the Executive Board and Advisor to the CEO of Türk Telekom Group.

BOARD COMMITTEES

According to Article 9 of the Company's Articles of Association titled "Board of Directors," "pursuant to the TCC and capital markets legislation, the formation, duties, and working principles of the committees that the Board of Directors is obliged to establish, including the Early Detection of Risk Committee, shall be carried out in accordance with the provisions of the TCC, the Capital Markets Law ("SPKanun"), the Capital Markets Board's regulations on corporate governance, and other relevant legislation. The Board of Directors shall establish committees and sub-committees on matters it deems necessary in accordance with the TCC and capital markets legislation."

Within the framework of the provisions of the Capital Markets Board's Communiqué "Corporate Governance Communiqué" Serial: II-17.1, the Early Detection of Risk Committee, Audit Committee and Corporate Governance Committee were established with the decision taken at the meeting of the Company's Board of Directors dated 28.07.2024 and number 2024/18.

The Company has also decided to authorize the Corporate Governance Committee to fulfill the duties of the Nomination Committee and the Remuneration Committee.

Details regarding the job descriptions and working principles of the Audit Committee, Early Detection of Risk Committee and Corporate Governance Committee established by the Board of Directors can be accessed via the links below:

Public Disclosure Platform:
<https://www.kap.org.tr/tr/Bildirim/1319693>
Corporate Website:
<https://hareket.com/yatirimciiliskileri/>

Audit Committee

The audit committee supervises the accounting system of the Company, disclosure of its financial information to the public, independent auditing and operation and effectiveness of the internal control and internal audit system. The selection of the independent audit firm, preparation of independent audit contracts and initiation of the independent audit process, and the work of the independent audit firm at every stage are carried out under the supervision of the audit committee.

The audit committee convenes at least four times a year, to be at least once every three months, and the results of the meeting are attached to the minutes and submitted to the Board. The decisions taken at the committee meetings are documented in writing, signed by the committee members and archived. The audit committee notifies the Board of Directors in writing of its findings and recommendations in relation to its duties and responsibilities.

Within the framework of the provisions of the Capital Markets Board's Communiqué "Corporate Governance Communiqué" Serial: II-17.1, the audit committee was established with the decision taken at the meeting of the Company's Board of Directors dated 28.07.2024 and number 2024/18.

The Committee convened 6 (six) times during the period 01.01.2024-31.12.2024 and all decisions taken were unanimous.



Early Detection of Risk Committee

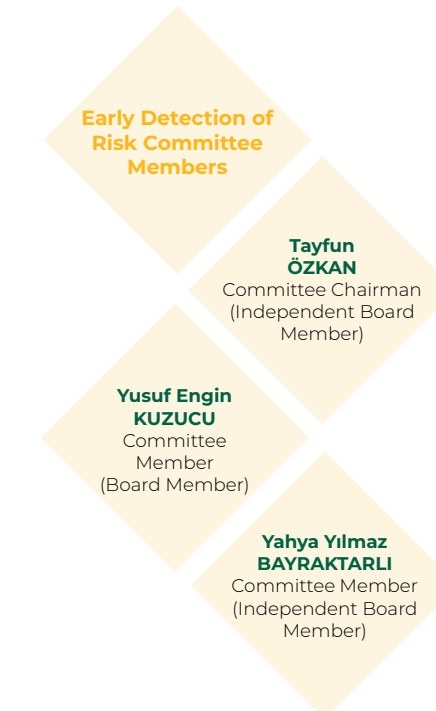
The early detection of risk committee makes suggestions and recommendations to the Board of Directors on identifying, defining, prioritizing by calculating the impact and probabilities, monitoring and reviewing strategic, financial, operational and other risks and opportunities that may affect the Company's activities; managing these risks and opportunities in line with the Company's risk profile, reporting them and taking them into consideration in decision-making mechanisms. Committee meetings are held at least six times a year, if the report to be given in accordance with TCC 378 is to be accompanied by a meeting, and decisions are taken by unanimous vote of the attendees. The decisions taken at the committee meetings are documented in writing, signed by the committee members and archived.

Within the framework of the provisions of the Capital Markets Board's Communiqué "Corporate Governance Communiqué" Serial: II-17.1, the early detection of risk committee was established with the decision taken at the meeting of the Company's Board of Directors dated 28.07.2024 and number 2024/18.

The Committee convened 2 (two) times during the period 01.01.2024-31.12.2024 and all decisions taken were unanimous.

Corporate Governance Committee

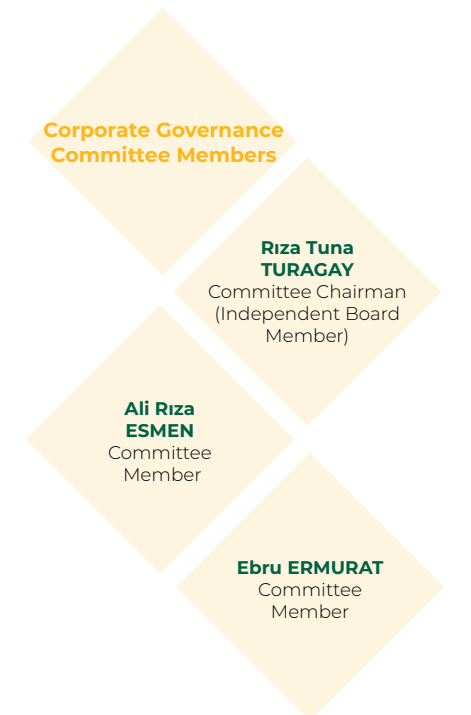
Corporate governance committee determines whether the corporate governance principles are implemented in the Company; if not, determines the rationale and conflicts of interest emerging due to failure in completely complying with these principles and makes recommendations to improve



corporate management practices and supervises the works of the investor relations department. The committee also undertakes the duties of the nomination committee and remuneration committee as stipulated in the Capital Markets Board regulations. The committee convenes without waiting for this period when deemed necessary and takes decisions by unanimous vote of the attendees. The decisions taken at the meetings are documented in writing, signed by the committee members and archived. Pursuant to Article 11 of the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, the Company's "Investor Relations Department" has been established to fulfill the Company's obligations arising from the Capital Markets legislation.

The Investor Relations Department reports to the General Manager of the Company. An investor relations manager has been appointed to report to the Company's Board of Directors at least once a year on the activities carried out by the department. The investor relations manager has also been appointed as a member of the Corporate Governance Committee. Within the framework of the provisions of the Capital Markets Board's Communiqué "Corporate Governance Communiqué" Serial: II-17.1, the corporate governance committee was established with the decision taken at the meeting of the Company's Board of Directors dated 28.07.2024 and number 2024/18.

The Committee convened 2 (two) times during the period 01.01.2024-31.12.2024 and all decisions taken were unanimous.



INDEPENDENT BOARD MEMBERS' STATEMENTS OF INDEPENDENCE

In accordance with the decision of the Board of Directors of the Company dated 20.06.2024 and number 2024/13, pursuant to the relevant provisions of the Corporate Governance Communiqué (Communiqué) number II-17.1 of the Capital Markets Board (CMB), it was unanimously resolved that Mr. Rıza Tuna Turagay and Mr. Tayfun Özkan, Independent Board Member candidates, be submitted to the approval of the General Assembly at the 2023 Ordinary General Assembly Meeting. At the 2023 Ordinary General Assembly Meeting held on 12.07.2024, the election of Independent Board Members was approved, and this election was registered and announced by the Turkish Trade Registry Office on 19.07.2024. Independent Board Member candidate Mr. Yahya Yılmaz Bayraktarlı was elected to the Board of Directors on 31.12.2024 and will be submitted to the approval of the General Assembly at the first General Assembly Meeting.

STATEMENT OF INDEPENDENCE

I acknowledge and declare that I am a candidate to serve as an “independent member” at the Board of Directors of HAREKET PROJE TAŞIMACILIĞI VE YÜK MÜHENDİSLİĞİ ANONİM ŞİRKETİ (“Company”) within the framework of the criteria specified in the legislation, the articles of association and the Corporate Governance Communiqué No. II-17.1, Annex Article 4.3.6 published by the Capital Markets Board, and within this scope, that:

a) Within the last five years, no executive employment relation that would give important duties and responsibilities has been established between myself, my spouse, my second degree relatives by blood or by marriage and the Company and the subsidiaries of the Company, and shareholders who control the management of the Company or who have significant influence at the Company and juridical persons controlled by these shareholders; and I neither possess more than 5% of any and all capital or voting rights or privileged shares nor do I have significant commercial relations,

b) In the last five years, I did not serve as a partner (with a stake of 5% and above), a manager with major duties and responsibilities, or a board member, particularly in the audit (including tax audit, statutory audit, internal audit), rating, and consultancy functions, at any company with which the company has traded significant amounts of products or services, in periods when such products and services were sold or purchased in line with business agreements,

c) I have the professional education, knowledge, and experience to carry out the duties to be assumed as a result of becoming an independent member of the Board of Directors,

d) In accordance with the legislations, I have not worked fulltime in public institutions and organizations (except working as an academician at the university) after being elected as a member,

e) I am considered a resident in Türkiye according to Income Tax Law, dated 31/12/1960 and number 193,

f) I have strong ethical standards, professional reputation, and experience to make a positive contribution to the operations of the Company, to keep my impartiality in conflicts of interest to arise between

the Company and shareholders, and to make decisions freely by taking into account the rights of stakeholders,

g) I will be able to spare the sufficient time for the business of the Company to an extent that will help me pursue the activities of the Company and fulfill the requirements of my tasks and duties,

h) I have not been a member of the Board of Directors of the Company for more than six years in total within the last decade,

i) I did not serve as an independent board member in more than three of the companies where the company or its ultimate controlling partners have managerial control, nor in more than five companies traded in the stock exchange,

j) I have not been registered and announced for the legal person which has been elected as a member of the Board of Directors.

Rıza Tuna Turagay

STATEMENT OF INDEPENDENCE

I acknowledge and declare that I am a candidate to serve as an “independent member” at the Board of Directors of HAREKET PROJE TAŞIMACILIĞI VE YÜK MÜHENDİSLİĞİ ANONİM ŞİRKETİ (“Company”) within the framework of the criteria specified in the legislation, the articles of association and the Corporate Governance Communiqué No. II-17.1, Annex Article 4.3.6 published by the Capital Markets Board, and within this scope, that:

a) Within the last five years, no executive employment relation that would give important duties and responsibilities has been established between myself, my spouse, my second degree relatives by blood or by marriage and the Company and the subsidiaries of the Company, and shareholders who control the management of the Company or who have significant influence at the Company and juridical persons controlled by these shareholders; and I neither possess more than 5% of any and all capital or voting rights or privileged shares nor do I have significant commercial relations,

b) In the last five years, I did not serve as a partner (with a stake of 5% and above), a manager with major duties and responsibilities, or a board member, particularly in the audit (including tax audit, statutory audit, internal audit), rating, and consultancy functions, at any company with which the company has traded significant amounts of products or services, in periods when such products and services were sold or purchased in line with business agreements,

c) I have the professional education, knowledge, and experience to carry out the duties to be assumed as a result of becoming an independent member of the Board of Directors,

d) In accordance with the legislations, I have not worked fulltime in public institutions and organizations (except working as an academician at the university) after being elected as a member,

e) I am considered a resident in Türkiye according to Income Tax Law, dated 31/12/1960 and number 193,

f) I have strong ethical standards, professional reputation, and experience to make a positive contribution to the operations of the Company, to keep my impartiality in conflicts of interest to arise between the Company and shareholders, and to make decisions freely by taking into account the rights of stakeholders,

g) I will be able to spare the sufficient time for the business of the Company to an extent that will help me pursue the activities of the Company and fulfill the requirements of my tasks and duties,

h) I have not been a member of the Board of Directors of the Company for more than six years in total within the last decade,

i) I did not serve as an independent board member in more than three of the companies where the company or its ultimate controlling partners have managerial control, nor in more than five companies traded in the stock exchange,

j) I have not been registered and announced for the legal person which has been elected as a member of the Board of Directors.

Tayfun Özkan

STATEMENT OF INDEPENDENCE

I acknowledge and declare that I am a candidate to serve as an “independent member” at the Board of Directors of HAREKET PROJE TAŞIMACILIĞI VE YÜK MÜHENDİSLİĞİ ANONİM ŞİRKETİ (“Company”) within the framework of the criteria specified in the legislation, the articles of association and the Corporate Governance Communiqué No. II-17.1, Annex Article 4.3.6 published by the Capital Markets Board, and within this scope, that:

a) Within the last five years, no executive employment relation that would give important duties and responsibilities has been established between myself, my spouse, my second degree relatives by blood or by marriage and the Company and the subsidiaries of the Company, and shareholders who control the management of the Company or who have significant influence at the Company and juridical persons controlled by these shareholders; and I neither possess more than 5% of any and all capital or voting rights or privileged shares nor do I have significant commercial relations,

b) In the last five years, I did not serve as a partner (with a stake of 5% and above), a manager with major duties and responsibilities, or a board member, particularly in the audit (including tax audit, statutory audit, internal audit), rating, and consultancy functions, at any company with which the company has traded significant amounts of products or services, in periods when such products and services were sold or purchased in line with business agreements,

c) I have the professional education, knowledge, and experience to carry out the duties to be assumed as a result of becoming an independent member of the Board of Directors,

d) In accordance with the legislations, I have not worked fulltime in public institutions and organizations (except working as an academician at the university) after being elected as a member,

e) I have strong ethical standards, professional reputation, and experience to make a positive contribution to the operations of the Company, to keep my impartiality in conflicts of interest to arise between the Company and shareholders, and to make decisions freely by taking into account the rights of stakeholders,

f) I will be able to spare the sufficient time for the business of the Company to an extent that will help me pursue the activities of the Company and fulfill the requirements of my tasks and duties,

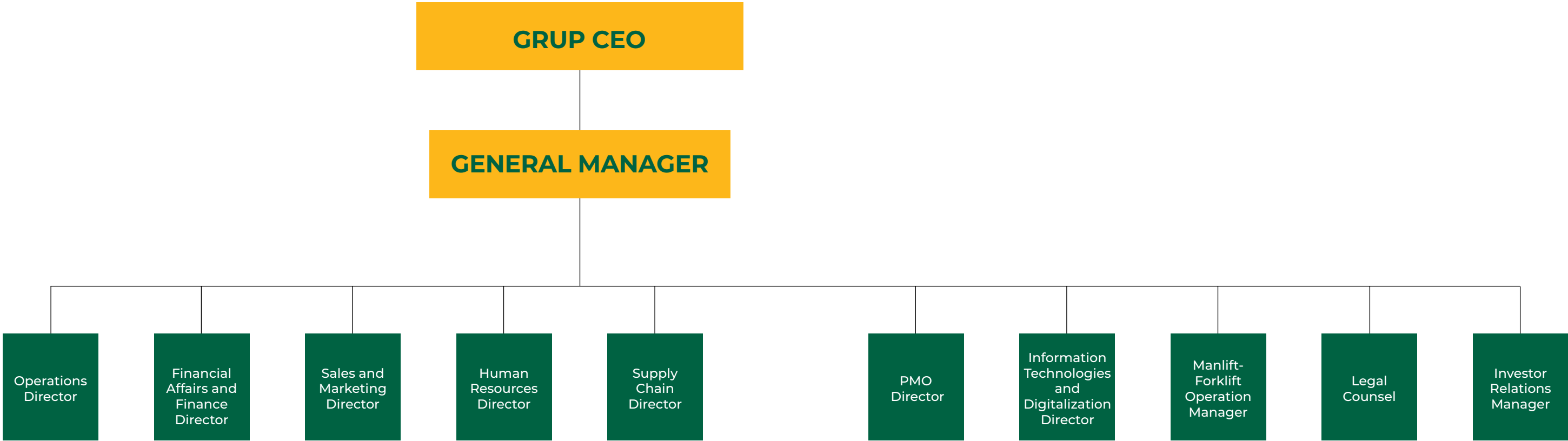
g) I have not been a member of the Board of Directors of the Company for more than six years in total within the last decade,

h) I do not serve as an independent board member in more than three of the companies where the company or its ultimate controlling partners have managerial control, nor in more than five companies traded in the stock exchange,

j) I have not been registered and announced for the legal person which has been elected as a member of the Board of Directors.

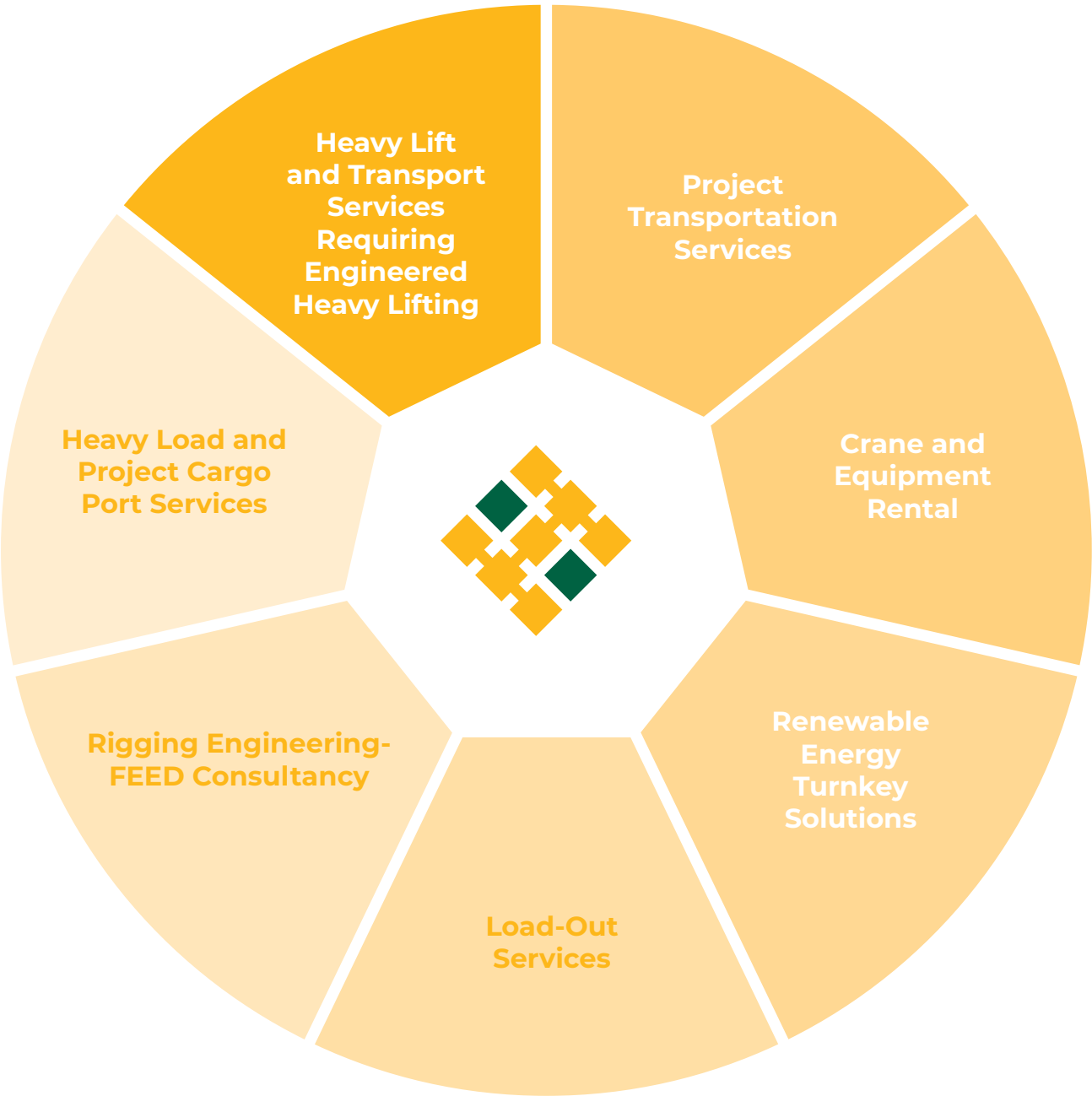
Yahya Yılmaz Bayraktarlı

ORGANIZATION
STRUCTURE

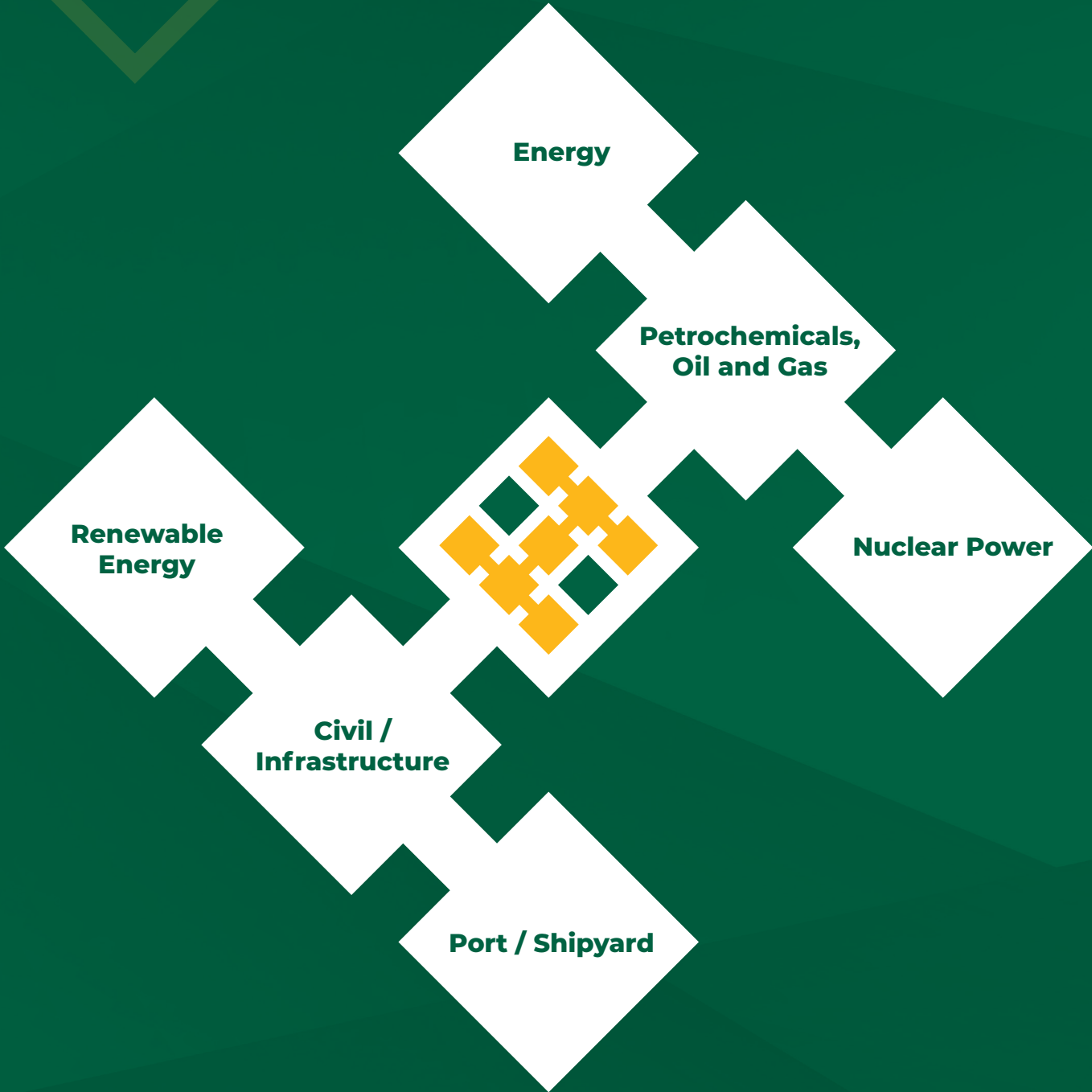


OUR SERVICES

Hareket develops sustainable and smart engineering solutions across all processes, from heavy haulage to renewable energy systems.



SECTORS WE SERVE



OCCUPATIONAL HEALTH AND SAFETY

A MANAGEMENT APPROACH THAT PRIORITIZES OCCUPATIONAL SAFETY

Hareket has implemented internal regulations and arrangements within the Issuer to ensure the necessary discipline and training to provide occupational safety in hazardous and ordinary areas of operation.

Having adopted the responsible corporate governance approach consisting of quality, occupational health and safety and environmental components as a fundamental principle, Hareket believes that all accidents can be prevented through better training and management.

With the ISO 9001 Quality Management System certificate, the Company meets the requirements of its customers and the applicable legislation, and new services are added thanks to the feedback

provided by its customers. ISO 14001 Environmental Management System certificate complies with national and international legal regulations. The rules regulated by the ISO 45001 Occupational Health and Safety Management System are the guidelines for the Company and its employees. The Company has implemented internal regulations and arrangements within the Issuer to ensure the necessary discipline and training to provide occupational safety in hazardous and ordinary areas of operation.

With the ISO 9001 Quality Management System certificate, Hareket meets the requirements of its customers and the applicable legislation, and new services are added thanks to the feedback provided by its customers.



PROJECT TRANSPORTATION SECTOR

Project transportation is a type of transportation that is planned, engineered and managed specifically for large-scale construction, energy, mining or infrastructure projects.



USD 144 million

Türkiye's non-standard transportation market size estimated to reach in 2027

Non-Standard Transportation

The type of transportation carried out by subjecting the materials to a special permit and transportation model due to their specific characteristics is called "non-standard transportation." Non-standard transportation is specially designed for the transportation of materials that are generally difficult or inappropriate to be transported by standard transportation methods or vehicles. In this form of transportation, specially planned vehicles are used and strategies are created for the material.

The non-standard transportation sector is divided into four segments: heavy transportation, project transportation, bulky transportation and hazardous material transportation. The largest segments of the market consist of Project Transportation and Heavy Transportation, which are the Company's activities.

Project transportation is a type of transportation that is planned, engineered and managed specifically for large-scale construction, energy, mining or infrastructure projects. Such projects often involve the transportation of equipment, materials or parts of large dimensions and weights.

Project transportation is specifically planned according to factors such as the size, weight, shape and route of the load to be transported.

Heavy transportation involves the transportation of large and heavy items, often above standard dimensions and weight limits. These items are usually large and heavy objects such as industrial machinery, equipment, large parts or building materials that require installation. This type of transportation often requires specialized equipment and logistics solutions.

The market is expected to grow at a CAGR of approximately 5% until 2027 and is estimated to reach USD 33 billion globally in 2027. The project transportation and heavy transportation segments, which have the largest shares in the market, are projected to reach a volume of USD 13 billion and USD 10.5 billion, respectively, in 2027 (KPMG Sector Report).

Project and Heavy Transportation Sectors in Türkiye

The restrictions imposed between 2018-2020 due to the pandemic and the accompanying disruptions in sectors and projects had a negative impact on the growth of the market in Türkiye. With the lifting of the restrictions, the market started to recover.

The sector is expected to grow at a CAGR of 3% in the coming period, driven by the planned investments in the country. In 2027, the Turkish non-standard transportation market size is estimated to reach USD 144 million (KPMG Sector Report).

In parallel with the global non-standard transportation market, the Turkish market is dominated by project transportation with a share of 40%-45%, followed by heavy transportation with a share of 30%-35%.



CRANE AND EQUIPMENT RENTAL SECTOR

EXPECTATIONS FOR GROWTH IN THE CONSTRUCTION SECTOR

The market, which grew relatively less in the past period due to the fluctuations in the construction sector and the challenges faced by the supply chain, is expected to recover and increase its growth rate in the coming years.

Equipment rental is the service of renting all types and sizes of machinery, items and tools for a limited period of time. Rental, which is a service sector for customers who do not wish to purchase the equipment, has recently become part of the sharing economy and circular economy.

Global Construction Equipment Rental Market

The market is expected to grow at a CAGR of 5% until 2027, reaching a volume of USD 141 billion. (KPMG Sector Report) The growth of the global construction market provides opportunities especially for companies operating in the construction equipment rental sector.

Increases in government spending, population, per capita income and new investments in developing countries are contributing to the growth of the construction equipment rental market.

Increasing project investments worldwide, especially in developing countries such as Saudi Arabia, Qatar, and India, are enabling the market to continue its upward trend. These countries are particularly focusing their project investments on the development of smart cities.

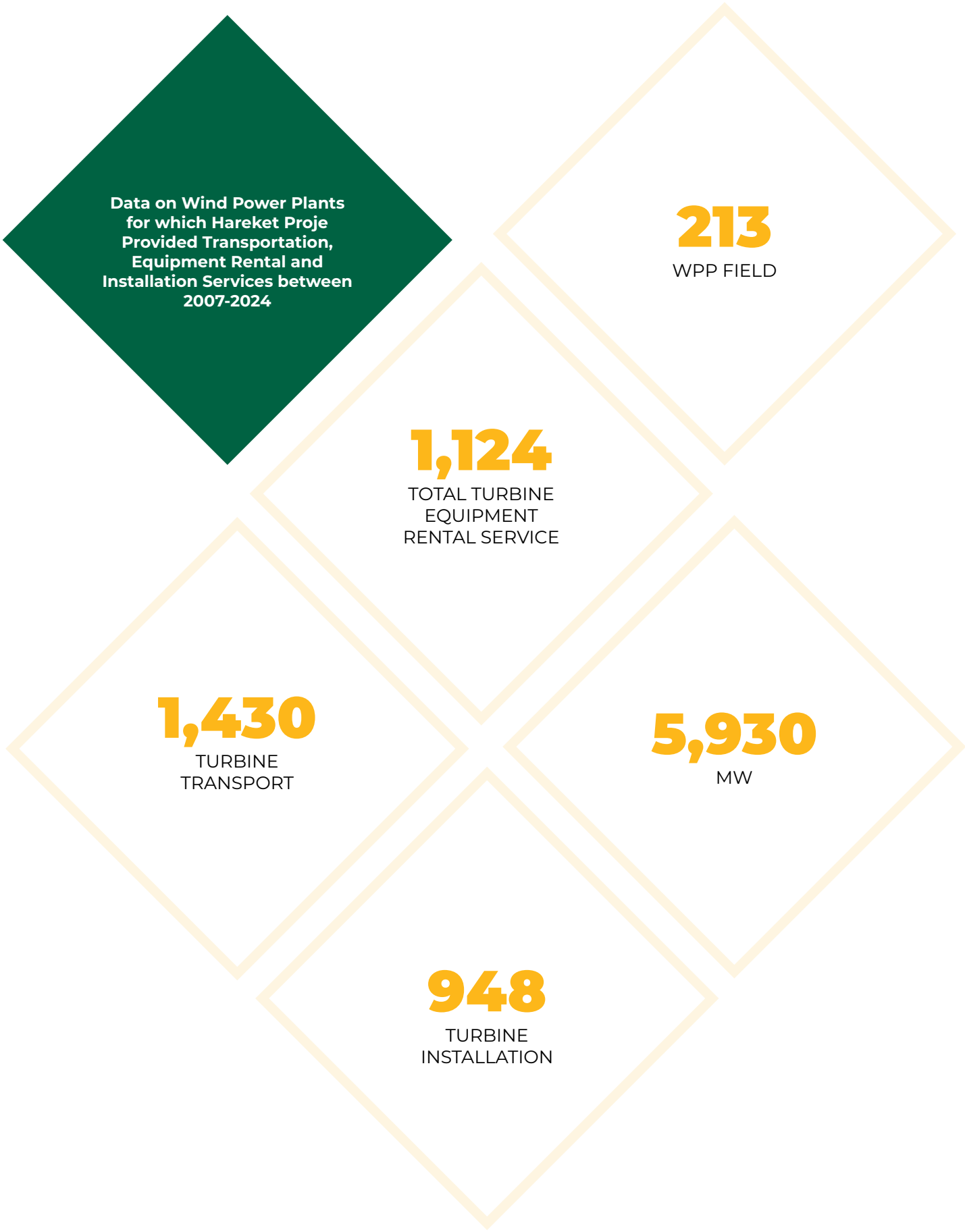
The Company has 38 crawler and 52 mobile cranes with lifting capacities ranging from 80 tons to 2200 tons, 10 hi-up cranes, 33 all-terrain cranes, 320 ton - 110 tons gantry cranes, 203 manlifts with working heights

ranging from 8 meters to 48 meters, 2 forklifts with 3 tons to 10 tons capacity and 11 telehandlers with 14 meters - tons capacity.

In addition, rising costs and the large facilities required for the storage of construction equipment make it difficult for new players to enter the market. At the same time, intense competition among existing players in the market and strict government regulations on construction equipment rental are among the factors restricting new players from entering the market.

Global Load Transport and Lifting Equipment Rental Market

The load transport and lifting equipment market is projected to grow at a CAGR of 6% over the next 5 years, reaching a volume of USD 52 billion. The market was affected by Covid-19 and the Russia-Ukraine War, as was the material transport and lifting equipment rental market between 2018-2022. The market, which grew relatively less in the past period due to the fluctuations in the construction sector and the challenges faced by the supply chain, is expected to recover and increase its growth rate in the coming years. Increased construction projects due to the lifting of restrictions and the number of projects planned around the world stand out as factors in the recovery of the market (KPMG Sector Report).



INSTALLATION SECTOR

Through its related activities, Hareket Proje contributes to the transformation of renewable energy into profitable assets for its customers.

Growing demand for wind energy

In 2027, the installed capacity of global wind power plants is expected to be 1,455 GW.

5,930
MW

The wind power plant of which Hareket Proje contributed to the installation

Installation Sector and the Turkish Market

The importance given to renewable energy sources in the world is increasing day by day. In recent years, the importance of wind energy has increased as many countries have turned to renewable energy sources. The most widely used renewable energy source in European Union countries is Wind Power Plants (WPP).

The Company offers solutions to OEMs (Original Equipment Manufacturers), contractors and project owners in the wind energy sector within the scope of its activities.

Providing installation services within this sector, the Company contributes to the transformation of renewable energy into profitable assets for its customers.

Approximately 45% of the wind energy investments realized in Türkiye were transported and assembled by the Company. Accordingly, it contributed to the installation of a total of 5,930 MW wind power plants.

Global Wind Energy Market

Wind energy increased its share in total renewable energy generation capacity from 24% to 27% between 2018 and 2022, thanks to the decline in average installation costs, the decrease in energy production costs over the life cycle and the increasing generation capacity factor.

In 2027, the installed capacity of global wind power plants is expected to be 1,455 GW (KPMG Sector Report).



Growing STS crane market

Increasing need for larger vessels to manage rising cargo volumes is also driving the demand for high capacity STS cranes that can service mega vessels.

STS Crane Installation Sector

STS Crane Installation

STS cranes, one of the types of sea and harbor cranes, are projected to grow following the segment's growth.

STS cranes are large cranes used at port terminals to manage the loading and unloading of containers from ships. These cranes are usually mounted on rails and enable efficient transfer of large cargo such as containers between ships and port facilities.

Export and import policies of various countries are encouraging local production of goods and international trade through the construction of port infrastructure, which in turn is fueling the growth of the market. STS cranes play a role in facilitating global trade and are important in managing the increasing volumes of containerized cargo.

Factors such as increasing container traffic, ship-to-ship cargo transport activities, and vessel sizes are expected to influence the growth of the STS crane market.

Increasing need for larger vessels to manage rising cargo volumes is also driving the demand for high capacity STS cranes that can service mega vessels.

Increasing demand for efficient and fast container handling at ports owing to growing international trade is expected to support the growth of the market. The production of automatic and semi-automatic STS cranes stands out as another factor driving the market.

Some of the leading players in the market are focusing on integrating technologies such as electronic load systems (ELC) and ship profiling systems (SPS) into STS cranes to ensure safe handling of containers.

These players also aim to provide innovative solutions that enable seaport operators to maintain a competitive advantage in the market.

STORAGE AND WAREHOUSING SECTOR

8

Total number of locations where Hareket Proje provides outdoor storage services

Storage and supporting activities for transportation are complementary activities that are essential for the smooth operation of transportation activities. Storage and supporting activities for transportation include storage and warehouse, support services for land transportation, support services for water transportation, support services for air transportation, cargo loading and unloading, brokerage, agency and cooperative activities.

Storages and warehouses are areas where items are stored in a protected manner for certain periods of time. Warehouses differ from storages in that they store products subject to customs procedures and do not have time limitations.

Hareket Proje provides storage, loading and unloading services for parts of wind power plants at its owned/operated storage sites.

Storage involves the sheltered stacking of the items or goods to be stored in appropriate places for the duration of the storage period. Warehouses, on the other hand, are a type of storing facility where items subject to customs legislation are kept under customs supervision and related transactions are carried out. Unlike storages, there is no restriction on the storing periods of products in warehouses, and products can be kept in warehouses until they become suitable for use. Warehouses are divided into two as general and special. General warehouses are open to public use, while private warehouses can only hold items belonging to the warehouse operator.

According to TURKSTAT data, the sector revenue, which was recorded as TL 99 billion in 2018, grew at a CAGR of 55.7% between 2018 and 2022. Total turnover, which increased rapidly especially after the pandemic, increased by 138% to TL 579 billion in 2022. According to forecasts using Türkiye's total foreign trade projections and the total size of the logistics sector, sector revenues are expected to continue increasing at a CAGR of 28.4% between 2022-2027, exceeding TL 1 trillion in 2024 and TL 2 trillion in 2027. (KPMG Sector Report)

Storage Service

Storage services include the processes of receiving products/ loads from certain point(s), protecting them for a certain period of time, preparing them to be sent to certain point(s), keeping them at the producer company until they reach the consumer or another producer, placing them in the storage and protecting them.

The Company provides storage, loading and unloading services for parts of wind power plants at its owned/operated storage sites.

Hareket provides storage services in outdoor sites around the world, including 2 (two) in Sancaktepe/ Istanbul, 2 (two) in Menemen/ Izmir, 1 (one) in Adana, 1 (one) in Dubai/United Arab Emirates, 1 (one) in Kiev/Ukraine and 1 (one) in Mangistau, Kazakhstan.

When the Company's activities and services are evaluated together, in terms of all the services offered, especially project transportation, the Company offers all the services required by the final business owner, including logistics, storage, equipment and personnel supply, installation and engineering as a whole.

EQUIPMENT PARK

Hareket has crawler cranes with lifting capacities ranging from 80 tons to 2,200 tons.

225
EUR million

Total value of equipment owned by Hareket

The company has EUR 225 million worth of equipment.



Transportation Equipment

- Hareket has extendable (up to 69 m) 3-8 axle lowbed trailers and 4x2/6x4/6x6/8x4/8x6 prime movers (up to 275 tons).
- Hareket has 632 axle self-propelled and conventional hydraulic modular trailers (consisting of 2-3-4-5-6 axle modules).



Crawler Cranes

- Hareket has crawler cranes with lifting capacities ranging from 80 tons to 2,200 tons.



Mobile Cranes

- Hareket has telescopic mobile cranes with lifting capacities ranging from 25 tons to 750 tons.



Jacking/Skidding and Lifting Equipment

- Hareket has lifting systems with lifting capacity up to 1,000 tons, rope jacking systems up to 2,400 tons and sliding systems up to 800 tons.

CORPORATE GOVERNANCE

Pursuant to the CMB Corporate Governance Principles, the Company's Dividend Distribution Policy, Remuneration Policy, Donation and Aid Policy and Disclosure Policy were determined with the Board of Directors' Decision dated 05.12.2023 and number 2023/19. The policies determined by the Board of

Directors' decision were submitted to the information and opinions of the shareholders at the extraordinary General Assembly meeting dated 29.12.2023, and those submitted for approval were approved. The relevant policies can be accessed from the link below:

Corporate Website:
<https://www.hareket.com>



DIVIDEND DISTRIBUTION POLICY

The dividends shall be distributed equally to all of the shares existing as of the date of distribution pro rata their shares in capital, regardless of their dates of issuance and acquisition. Our Company does not have any shares with dividend privileges.

Unless the legal reserves required to be set aside in line with the TCC and the dividends determined for the shareholders in the articles of association or dividend distribution policy are allocated, no decision can be taken to allocate other reserves, to transfer profits to the next year or to distribute dividends to the members of the Board of Directors, Company employees and non-shareholders, and no dividends can be distributed to the persons listed above unless the dividend determined for the shareholders is paid in cash. Dividend distribution shall be made following the General Assembly meeting, provided that it shall commence no later than the end of the accounting period in which the General Assembly meeting at which the distribution decision is made is held. The date of dividend distribution shall be decided by the General Assembly. The General Assembly or if authorized, the Board of Directors may decide to distribute the dividend in installments in accordance with the capital markets regulations.

The Board of Directors may distribute advance dividends, provided that it is authorized by the General Assembly and complies with the capital markets legislation.

The principles of dividend distribution are set forth in Article 15 of the Company's Articles of Association entitled "Determination and Distribution of Profit." The determination and distribution of the Company's profit shall be in accordance with the provisions of the TCC and capital markets legislation.

After deducting the amounts that must be paid or set aside by the Company such as general expenses of the Company and various depreciation costs and the taxes that must be paid by the legal entity of the Company from the revenues calculated at the end of the Company's accounting period, the remaining profit for the period shown in the annual balance sheet shall be distributed as shown below, after deducting the losses of the previous years, if any:

General Legal Reserves:

- 5% shall be set aside as legal reserve fund until it reaches twenty percent of the capital.

First Dividend:

- A first dividend shall be set aside from the remaining amount in line with the Company's profit distribution policy and in accordance with the TCC and capital markets legislation, over the amount to be found by adding the amount of donations made during the year, if any.
- After the above deductions are made, the General Assembly has the right to decide to distribute the dividend to the members of the Board of Directors, employees of the Company and non-shareholders.

Second Dividend:

- The remaining portion of the net profit for the period, after deducting the amounts specified in subparagraphs (a), (b) and (c), may be distributed as second dividend in whole or in part, or may not be distributed and may be set aside as a reserve fund in accordance with Article 521 of the TCC.

General Legal Reserves

From the portion decided to be distributed to shareholders and other persons participating to the profit, ten percent of the amount after deducting 5% of the capital as dividend is added to the legal reserves as per article 519, second paragraph of the TCC.

Unless the legal reserves required to be set aside in line with the TCC and the dividends determined for the shareholders in the Articles of Association or dividend distribution policy are allocated, no decision can be taken to allocate other reserves, to transfer profits to the next year or to distribute dividends to the members of the Board of Directors, Company employees and non-shareholders, and no dividends can be distributed to the persons listed above unless the dividend determined for the shareholders is paid in cash. The dividend shall be distributed equally to all current shares regardless of their issue and acquisition dates.

The date and manner of distribution of the profit decided to be distributed shall be decided by the General Assembly upon the proposal of the Board of Directors. As per the Articles of Association, the resolution for dividend distribution taken by the General Assembly cannot be withdrawn.

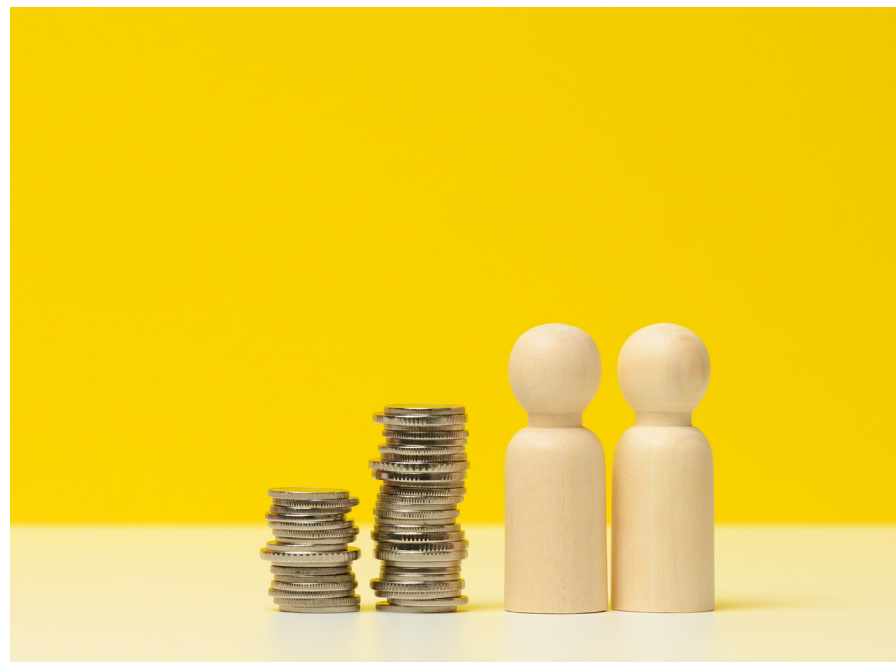
REMUNERATION POLICY

The remuneration of managers with administrative responsibilities is determined by the Board of Directors decision, and the remuneration of the Board members is determined by the General Assembly decision.

The Company complies with the SPKanun No. 6362, TCC No. 6102, capital markets legislation, other relevant legislation and regulations regarding the remuneration. The Company pays utmost attention to the realization of the principles of the Capital Markets Board included in the Corporate Governance Principles regulated in the Corporate Governance Communiqué in effect, which may be amended and replaced from time to time.

In line with the regulations to which the Company is subject and the provisions of the Articles of Association, considering the Company's long-term goals, as per the remuneration policy regulating the principles of remuneration of the Board of Directors and managers with administrative responsibilities, the remuneration

of the Board members and managers with administrative responsibilities is determined through a self-criticism and performance evaluation conducted by the Board of Directors on the basis of both the Board, members and managers with administrative responsibilities. The remuneration of managers with administrative responsibilities is determined by the Board of Directors decision, and the remuneration of the Board members is determined by the General Assembly decision. Care is taken to ensure that the remuneration to be paid to the independent Board members is at a level to protect their independence, and within the framework of Corporate Governance Principles, dividends, share options or payment plans based on the company's performance cannot be used.



DONATIONS AND AIDS POLICY

The Board of Directors is authorized and responsible for monitoring, supervising, developing and making necessary updates to the Company's Donations and Aids Policy.

The Company complies with the SPKanun No. 6362, TCC No. 6102, capital markets legislation, other relevant legislation and regulations regarding donations and aids. The Company pays utmost attention to the realization of the principles of the CMB included in the Corporate Governance Principles regulated in the Corporate Governance Communiqué in effect, which may be amended and replaced from time to time.

The purpose of the donations and aids policy is to determine the donation and aid principles of the Company in line with the regulations to which the Company is subject and the provisions of the Articles of Association. The Board of Directors is authorized and responsible for monitoring, supervising, developing and making necessary updates to the Company's Donations and Aids Policy.

Pursuant to Article 20 of the Articles of Association titled "Donations," the upper limit of donations to be made by the Company is determined by the General Assembly, and the donations made are added to the distributable profit base. The CMB is authorized to set an upper limit on the amount of donations to be made. Donations may not be contrary to the provisions of the CMB's regulations on disguised profit transfer and other relevant legislation, necessary material event disclosures are made, and information on donations made during the year is presented to the shareholders at the General Assembly. The Company avoids making donations and aids that

would detract from the principle of protecting the rights of the Company's shareholders. However, within the framework of social responsibility, in accordance with the provisions of the capital markets legislation and the Company's policies and practices, donations and aids deemed appropriate by the Board of Directors may be made in a manner that will not hinder the purpose and subject matter of the Company and that will remain within the donation limit set by the General Assembly for the relevant activity year, provided that such donations and aids do not contradict the regulations on disguised profit transfer. Donations and aids may be made in cash or in kind to any legal or real person.

Donations and payments to be made within the framework of Article 20 of the Articles of Association titled "Donations" are disclosed to the public in accordance with the CMB's regulations on public disclosure of material events. Under a separate agenda item, shareholders are informed at the General Assembly of the amount of donations and aids made in the relevant period and their beneficiaries and any changes in the policy. Donations and aids must be presented to the shareholders at the ordinary General Assembly meeting.



DISCLOSURE POLICY

The Company complies with the SPKanun No. 6362, TCC No. 6102, capital markets legislation, other relevant legislation and regulations and BIST regulations regarding public disclosure.



The Company complies with the SPKanun No. 6362, TCC No. 6102, capital markets legislation, other relevant legislation and regulations and BIST regulations regarding public disclosure. It pays utmost attention to the realization of the principles of the CMB included in the Corporate Governance Principles regulated in the Corporate Governance Communiqué in effect, which may be amended and replaced from time to time.

The purpose of the disclosure policy is to ensure an active, effective and transparent communication with all stakeholders, including shareholders, investors, employees, customers and relevant authorized institutions, by

sharing all kinds of information that are not trade secrets simultaneously in a complete, fair, accurate, timely, clear, affordable and easily accessible manner, as per the regulations to which the Company is subject and the provisions of the Articles of Association. The Board of Directors is authorized and responsible for monitoring, supervising, developing and making necessary updates to the Company's disclosure policy. Disclosures are made through independent auditor's report and declarations, annual reports, financial statements which are periodically disclosed to KAP by the Company, the corporate website (<https://www.hareket.com>),

material event disclosure forms, announcements and notices made through the Turkish Trade Registry Gazette (TTRG) and daily newspapers, and communication methods such as telephone, e-mail and fax. Prior to or simultaneously with the public disclosure of the matters subject to material events, a disclosure is also made on the Public Disclosure Platform (KAP), and the said disclosure is also included on the Company's website.

HUMAN RESOURCES POLICY

Effective management of Human Resources means efficient, competent and satisfied employees. The Company aims to lead its sector with conscious, committed and trusting employees. It works with a management team that is innovative, ready to meet the needs of its stakeholders, glorifies its employees, adheres to quality standards and prioritizes occupational health and safety above all else. The Company aims to do its part in becoming responsible adults who respect society and the environment, act in accordance with ethical and moral principles.

The purpose of the Human Resources Policy is to plan human resources in such a way as to ensure that our Company's activities are carried out effectively and efficiently, that the recruitment process is carried out as selection, determination and assignment of competencies, that training needs are met and developed, and that performance management and career planning are made.

CREDIT RATING

JCR Avrasya Derecelendirme A.Ş. (JCR) has completed the evaluation of the Company's financial reports dated 31.12.2023 and rated the Company in the investment grade category. JCR has upgraded the Company's Long Term National Corporate Credit Rating from "A- (tr)/(Stable Outlook)" to "A (tr)/(Stable Outlook)" and revised the Short Term National Corporate Credit Rating as "J1 (tr)/(Stable Outlook)."

RELATED PARTY DISCLOSURES

Related party disclosures are detailed in the independent audit report.

CHANGES TO LEGISLATIONS

In 2024, there were no changes to legislations that could have significantly affected the Company's operations.

ARTICLES OF ASSOCIATION AMENDMENTS

The Company's paid-in capital, which was TL 25,000,000 as stated in Article 7 on Capital in the Articles of Association of the Company, reached TL 96,000,000 as a result of the capital increase realized in 2023. TL 140,388 of the capital increase was realized in cash and the remaining amount was covered from the Company's retained earnings. The Company has adopted the registered capital system pursuant to the provisions of the CMB and switched to this system with the permit of the CMB dated 26.12.2023 and number E-29833736-110.03.03-47327. The registered capital ceiling of the Company is TL 480,000,000, and divided into 480,000,000 shares with a nominal value of TL 1 (One) each.

Due to the public offering, an application was made to the Capital Markets Board on 28.05.2024 for the amendment of Article 7 "Capital" of the Articles of Association of the Company and the said application was approved by the Capital Markets Board with the letter dated 10.06.2024 and number E-29833736-105.01.01.01-55323. The Amendment to the Articles of Association was registered by the Istanbul Trade Registry Office and published in the Turkish Trade Registry Gazette dated 24.06.2024 and number 11107. The Company's capital is TL 115,200,000.



GENERAL ASSEMBLY MEETINGS

Within the framework of the decision of the Board of Directors of the Company dated 20/06/2024 and number 2024/14; it was decided to hold the Ordinary General Assembly Meeting for 2023 at Orta Mahallesi Kaptanıderya Caddesi No:37 Kartal / Istanbul (Titanic Business Kartal Hotel) on Friday, July 12, 2024 at 11:00 to discuss and decide on the agenda items. The decisions adopted at the 2023 Ordinary General Assembly Meeting held on July 12, 2024 were registered by the Istanbul Trade Registry Office on 19/07/2024 and announced in the Turkish Trade Registry Gazette dated the same and number 11125.

DONATIONS GRANTED IN THE YEAR

In the 4th period of 2024, TL 1,485,268 was donated to various institutions and organizations, and the total amount of donations made in 2024 was TL 10,168,218.

INCENTIVES

Explanations on incentives have been given in detail in the independent audit report.

R&D ACTIVITIES

None.

PERSONNEL MOVEMENTS AND EMPLOYEE BENEFITS

As of December 31, 2024, the number of personnel employed is 695. Total remuneration and similar benefits provided to top management amounting to TL 19,079,869 as of December 31, 2024 (December 31, 2023: TL 7,561,698).

RISK MANAGEMENT POLICY AND INTERNAL CONTROL MECHANISM

An Audit Committee and an Early Detection of Risk Committee have been established within the Company to ensure that the Company's activities and services are carried out effectively, reliably and without interruption in accordance with existing laws and regulations, to protect the Company's assets, and to ensure the integrity, consistency, reliability and timely availability of the accounting and financial reporting system. The relevant committees submitted their reports containing findings and suggestions to the Board of Directors.

SIGNIFICANT LITIGATION AND SANCTIONS

Between January 01 and December 31, 2024, there are receivables and compensation lawsuits filed by the Company due to commercial and work contracts to which the Company is a party, and those filed against the Company regarding labor receivables and about material and moral compensation and labor receivables arising from work accidents and compensation lawsuits arising from commercial contracts and work contracts to which the Company is a party. However, there are no administrative actions, lawsuits, arbitrations or other administrative proceedings which, if decided against the Company, have had or may have, individually or in the aggregate, a material effect on the Company's operations, results of operations or financial position. From time to time, the Company is a party to various lawsuits with the administration, customers, suppliers and employees in the ordinary course of its operations. There were no administrative or judicial sanctions imposed on the Company and its Board members due to practices in violation of legislative provisions.



DEVELOPMENTS REGARDING OPERATIONS AT THE BALANCE SHEET DATE

History and Corporate Structure

❖ 1985

- The Company was established on 11.04.1985 with the title “Hareket Nakliyat Ticaret ve Sanayi Anonim Şirketi” before the Istanbul Trade Registry Office with a founding capital of TL 10,000,000. The founding shareholders of the Company in 2000 transferred shares among themselves and/or to third parties, and the current shareholders of the Company are Ahmet Altunkum, Abdullah Altunkum, Samet Gürsu, Cemalettin Gürsu, Seddar Sacid Gürsu and Sena Gürsu.
- The Company’s field of activity at the time of its foundation was mainly loading and unloading, maritime transportation and crane rental activities. From its foundation until 1997, the Company was mainly engaged in crane rental and heavy lifting activities.

❖ 1997

- In 1997, the Company invested in modular hydraulic trailers and prime mover-type transportation equipment and started to engage in project transportation and heavy transportation activities in addition to its existing crane rental and heavy lifting activities.

❖ 1998

- The Company’s first overseas experience in project transportation and heavy transportation activities was in Turkmenistan. The scope of this experience is related to the evacuation and transportation of equipment for the Turkmenbashi/Turkmenistan Refinery. Carrying out engineered heavy lifting work approximately 3,000 km away from Türkiye, the Company found that the bridge on the relevant road could not carry the load and ensured that a 24 m long and 6 m wide steel panel bridge manufactured in Türkiye was installed on the Turkmenbashi road line.
- In addition, after analyzing the dock of Turkmenbashi port and determining its suitability for crane installation and load lifting operation, the Company carried out the unloading of the cargoes from the ship with 1 mobile crane with a capacity of 250 tons and 1 mobile crane with a capacity of 180 tons, and the transportation of the cargoes with trailers and prime movers with a carrying capacity of 120 tons.

❖ 2003

- The Company purchased crawler cranes with higher tonnage and suitable for project sites in order to improve its heavy lifting activities.

❖ 2005

- The Company’s title was changed to “Hareket Proje Taşımacılığı ve Yük Mühendisliği Anonim Şirketi.”
- In relation to its overseas operations, the Company carried out crane rental and heavy lifting activities at the Azeri oil platform construction sites in Azerbaijan for 2 years.

❖ 2008

- The Company entered the renewable energy (wind) sector, offering equipment rental, installation and transportation services.

❖ 2010

- Within the scope of Marmaray Project, which was launched in 2010 in Istanbul, the Company provided 410 wagon transportation and unloading services for Marmaray, the railway Bosphorus Tube Crossing, which connects Halkalı/Istanbul and Gebze/Istanbul routes with an uninterrupted suburban railway system.

❖ 2012

- The Company was one of the 2012 winners of the “ ESTA Awards of Excellence” in the heavy transportation sector for its transportation project in Turkmenistan. The scope of the transportation project carried out by the Company within Turkmenistan is the transportation of 4 amine absorbers of 566 tons and 4 amine regenerators of 136 tons in a single convoy for a distance of 1,250 km.

❖ 2017

- In addition to the aforementioned heavy transportation activities, the Company has continued to carry out project transportation, equipment rental and installation activities in the renewable energy (wind) sector since 2008. Accordingly, as of 2017, approximately 45% of the wind energy investments realized in Türkiye were transported and assembled by the Company. In total, the Company contributed to the installation of 2,630.5 MW of wind power plants by the end of 2017.

❖ 2018

- In 2018, the Company started to make investments in Jebel Ali Free Zone in Dubai. In addition, the Company started to work with potential Engineering, Procurement and Construction (EPC) customers in South Korea through its agency to develop relationships and follow up on potential projects.
- The Company provided transportation and crane services for the Navoi and Turakurgan Combined Cycle Power Plants from Kazakhstan to Uzbekistan. Within the scope of the Navoi-Turakurgan Combined Cycle Power Plant projects invested by the Ministry of Energy of Uzbekistan (Uzbekenergo), the Issuer provided transportation of 42 pieces of equipment (gas turbines, steam turbines, generators, transformers, HRSG modules) totaling 7,408 tons, including the heaviest load of the projects, a 255-ton transformer. The project transportation included arrangements such as bypass road construction, bridge reinforcement and elevation of high power lines. The cargoes were unloaded at the Port of Bautino on the Caspian Sea coast of Kazakhstan and then delivered to the Navoi and Turakurgan Combined Cycle Power Plant sites. Subsequently, the heavy equipment was assembled with cranes and other heavy lifting equipment.

❖ 2019

- The Company received the Special Jury Award at the 10th Atlas Logistics Awards for the transportation of Uzbekistan Turakurgan Combined Cycle Power Plant and Navoi-2 Natural Gas Cycle and Heat Power Plant Projects.
- The Company started to work with its agency based in Spain in order to follow up potential projects and develop relations with its Engineering, Procurement and Construction (EPC) customers based in South West Europe and carrying out project transportation, installation and equipment rental projects in the Middle East, North Africa, Türkiye and the Caspian Region.
- The Company carried out the installation of Nordex’s Syvash WPP project for the installation of 63 turbines with a total capacity of 245.7 MW in Kherson region of Ukraine with its crane and electrical/mechanical installation team.

❖ 2020

- The Company carried out the loading and unloading of 720 tons of deck slabs and all piers of the Osmangazi and 1915 Çanakkale Bridge Project.
- The Company was shortlisted in the innovation category of the Heavy Lift Awards organized by Heavylift & Project Forwarding International magazine, one of the award organizations within the scope of the transportation industry, with the “Hareket Route Planner” application developed for pre-transport road surveys.
- 2 passenger ships, each weighing 6,200 tons and built at Yalova Tersan Shipyard, were transported to the floating dock by the Company using self-propelled Goldhofer (PST/SL-E) and tractor-propelled (THP/SL45) hydraulic modular transporters consisting of 1600 wheels connected to a total of 200 axles. This activity of the Company is a record in terms of heavy transportation operations carried out in Türkiye.
- The Company took over the operating rights of a portion of the port of Bautino TS Marine Base in Kazakhstan from Teniz Service LLP for 5+5 years in order to provide service integration in the transportation and lifting of heavy loads. Effective April 1, 2020, the Company has sole ownership of all commercial and operational rights of the jetty operated by the Company. The Company continues to operate part of the port, which is of strategic importance for Kazakhstan and its hinterland Uzbekistan, Kyrgyzstan and Tajikistan, especially for heavy and out-of-gauge project cargoes.

DEVELOPMENTS REGARDING OPERATIONS AT THE BALANCE SHEET DATE

2022

- The Company has established the “Hareket Academy” in order to help its employees improve themselves and increase their knowledge and experience in the activities they perform. It has a training specialist, a training technology specialist, 2 technical trainers and a manager. Hareket Academy offers various training programs and resources, especially in the field of engineered heavy lifting, in order to continuously increase the skills and knowledge levels of employees within the sector and to support their adaptation to the dynamics of the business world. Hareket Academy trains its internal trainers in order to transfer the know-how within the Issuer, and at the same time, by recording this information, uploads trainings and videos to the platform, which is connected to computer software that provides management, documentation and reporting processes, trainer-student communication, publication of course content and distance assessment and evaluation functions of the distance education system, and generally serves over the internet, and makes them available to individuals.
- The Company carried out the largest heavy lifting and transportation activity in Türkiye, the transportation of the De Transporter ship weighing 10,350 tons from land to the floating dock.

2023

- Together with “Qatar Navigation (Milaha),” which was founded in 1957 with a capital of approximately QAR 1,136 Billion and listed on the Qatar Stock Exchange with a market capitalization of USD 11.27 billion, Hareket Heavy Lifting W.L.L. was founded with the management authority to serve projects and customers in the energy, oil & gas, infrastructure and industry sectors. Currently, the Company is engaged in long and short-term equipment rental activities for projects in Qatar and neighboring countries.
- With the Istanbul Funicular Line project launched in 2017, the Company placed 2 22-meter-long wagons of the Boğaziçi University/Hisarüstü-Aşıyan Line, each weighing 23 tons, underground with a narrow shaft. With this project, the Company was among the winners of the ESTA Awards of Excellence, which are given in the Cranes Telescopic Lifting Capacity ≤ 120 Tons category.

- With the General Assembly decision of the Company dated 27.04.2023, registered at Istanbul Trade Registry Office on 12.05.2023 and announced in TTRG dated 17.05.2023 and number 10833, the Company as the transferee and Haretech as the transferor merged by transferring the equity amounting to TL 79,177.33 due to the merger by acquisition provisions of the Turkish Commercial Code.
- With the General Assembly decision of the Company dated 08.06.2023, which was registered on 16.06.2023 at the Istanbul Trade Registry Office and announced in the TTRG dated 21.06.2023 and number 10957, the Company as the transferee and Renth as the transferor merged by transferring the equity amounting to TL 61,210.67 due to the merger by acquisition provisions of the Turkish Commercial Code.
- Ahmet Altunkum and Cemalettin Gürsu, shareholders of Gürmaksan, transferred their shares to the Company with the General Assembly decision dated 13.06.2023 of Gürmaksan Makina Sanayi Ticaret Ltd. Şti. which was registered at Istanbul Trade Registry Office on 17.06.2023 and announced in TTRG dated 19.06.2023 and number 10855. As a result of the aforementioned transfer, the Company became the sole shareholder (100%) in Gürmaksan’s capital.

2024

- On 27.09.2023, Hareket Heavy Lifting L.L.C. was founded in Abu Dhabi, United Arab Emirates with a capital of AED 150.000 and main activity of renting, buying and selling of machinery, equipment and materials and providing all kinds of transportation services. The Company has 80% share in the capital of Hareket Heavy Lifting L.L.C.
- The Company applied to the CMB for a public offering in accordance with the Board of Directors decision dated 19.01.2024, and the application was approved on 09.05.2024. The Company’s shares started to be traded on Borsa Istanbul A.Ş. (BIST) on 23.05.2024 under the ticker “**HRKET**”.
- The Company added a crawler crane with a lifting capacity of 2,200 tons, the only one in Türkiye and one of the few in the world, to its machinery park.



Hareket Dubai Office,
Jebel Ali Free Zone

DEVELOPMENTS REGARDING OPERATIONS AT THE BALANCE SHEET DATE

Activities During the Period

Country	Contents	Starting Date	Ending Date
Uzbekistan	The Company provides crane services within the project.	November 2022	In Progress
Qatar	The Company provides crane services within the project.	February 2023	In Progress
Qatar	The Company provides crane services within the project.	March 2023	In Progress
Qatar	The Company provides crane services within the project.	March 2023	In Progress
Uzbekistan	The Company provides crane services within the project.	May 2023	In Progress
Qatar	The Company provides crane services within the project.	November 2023	In Progress
Qatar	The Company provides crane services within the project.	December 2023	In Progress
United Arab Emirates	The Company provided crane services within the project.	January 2024	October 2024
United Arab Emirates	The Company provided crane services within the project.	January 2024	December 2024
United Arab Emirates	The Company provides crane services within the project.	January 2024	In Progress
United Arab Emirates	The Company provides crane services within the project.	January 2024	In Progress
Türkiye	The Company provides crane and heavy transport services within the project.	January 2024	In Progress
Qatar	The Company provides crane services within the project.	February 2024	In Progress
Ukraine	The Company provides crane services within the project.	February 2024	In Progress
United Arab Emirates	The Company provides crane services within the project.	February 2024	In Progress
Qatar	The Company provides crane services within the project.	March 2024	In Progress
Qatar	The Company provides crane services within the project.	March 2024	In Progress
Libya	The Company provides crane services within the project.	March 2024	In Progress
Qatar	The Company provides crane services within the project.	April 2024	In Progress
Qatar	The Company provides crane services within the project.	May 2024	In Progress
Uzbekistan	The Company provides crane services within the project.	June 2024	In Progress
Libya	The Company provided heavy transport service within the project.	July 2024	January 2025
United Arab Emirates	The Company provided crane services within the project.	August 2024	October 2024
United Arab Emirates	The Company provided heavy transport service within the project.	August 2024	December 2024
Türkiye	The Company provides heavy transport service within the project.	August 2024	In Progress
United Arab Emirates	The Company provides crane services within the project.	September 2024	In Progress
Türkiye	The Company provided transport service within the project.	September 2024	December 2024
Türkiye	The Company provides storage services within the project.	September 2024	In Progress
Türkiye	The Company provided crane services within the project.	September 2024	December 2024
Türkiye	The Company provided crane services within the project.	September 2024	January 2025
Türkiye	The Company provides storage services within the project.	September 2024	In Progress
United Arab Emirates	The Company provides crane services within the project.	October 2024	In Progress
United Arab Emirates	The Company provided crane services within the project.	October 2024	October 2024
Türkiye	The Company provides crane services within the project.	October 2024	In Progress
Türkiye	The Company provided crane and transport services within the project.	October 2024	December 2024
Türkiye	The Company provided crane and heavy transport services within the project.	October 2024	February 2025
Türkiye	The Company provided crane and transport services within the project.	October 2024	December 2024
Türkiye	The Company provided crane services within the project.	October 2024	December 2024
Türkiye	The Company provided heavy transport service within the project.	October 2024	December 2024

[illegible]

DEVELOPMENTS REGARDING OPERATIONS AT THE BALANCE SHEET DATE

Activities During the Period

Country	Contents	Starting Date	Ending Date
United Arab Emirates	The Company provided crane services within the project.	November 2024	December 2024
United Arab Emirates	The Company provided crane and heavy transport services within the project.	November 2024	November 2024
United Arab Emirates	The Company provided crane services within the project.	November 2024	November 2024
Türkiye	The Company provides crane services within the project.	November 2024	In Progress
Türkiye	The Company provided crane services within the project.	November 2024	November 2024
Türkiye	The Company provided heavy transport service within the project.	November 2024	December 2024
United Arab Emirates	The Company provides crane services within the project.	December 2024	In Progress
United Arab Emirates	The Company provided crane services within the project.	December 2024	December 2024
Libya	The Company provides crane services within the project.	December 2024	In Progress
Türkiye	The Company provided heavy transport service within the project.	December 2024	February 2025
Türkiye	The Company provided installation service within the project.	December 2024	January 2025
Türkiye	The Company provided heavy transport service within the project.	December 2024	December 2024
Türkiye	The Company provided heavy transport service within the project.	December 2024	February 2025
Türkiye	The Company provided heavy transport service within the project.	December 2024	January 2025
Türkiye	The Company provided heavy transport service within the project.	December 2024	January 2025
Türkiye	The Company provided heavy transport service within the project.	December 2024	February 2025
Türkiye	The Company provided heavy transport service within the project.	December 2024	December 2024
Türkiye	The Company provided transport service within the project.	December 2024	December 2024
Türkiye	The Company provided heavy transport service within the project.	December 2024	December 2024
Türkiye	The Company provided heavy transport service within the project.	December 2024	December 2024
Türkiye	The Company provided crane services within the project.	December 2024	December 2024

SUMMARY FINANCIAL PERFORMANCE AND ANALYSIS

Financial Performance-Capital Analysis

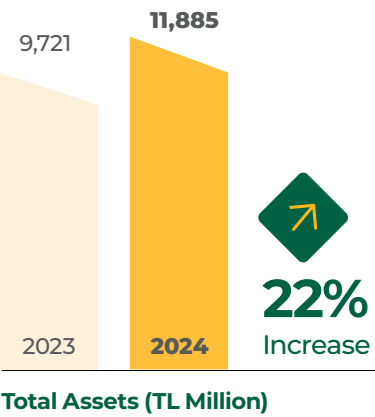
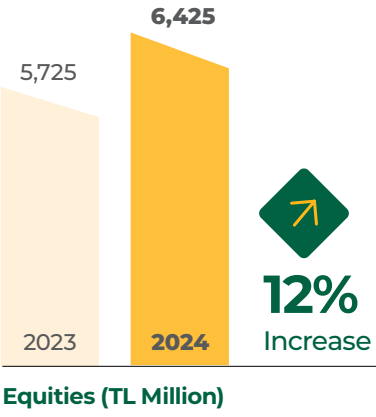
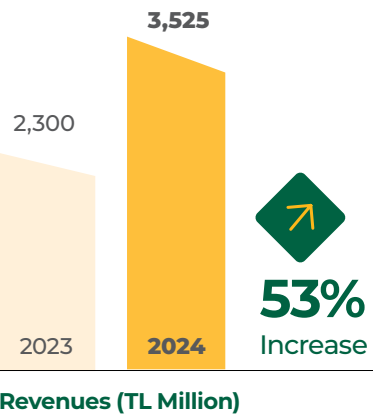
The issued and fully paid-in capital of the Company is TL 115,200,000 as of 31.12.2024. There is no situation of uncovered capital. The Company's Board of Directors and senior management closely monitor all financial values of the Company and take necessary measures to further strengthen its financial structure.

The Company shares started to be traded on Borsa Istanbul on 23.05.2024 under the ticker “HRKET”. Capital increase and sale of common shares were realized during the public offering in 2024.

The Company's revenue for the 4th period of 2024 was TL 3,525,044,169, an increase of 53.20% compared to the same period of 2023. Operating Profit is TL 72,587,160. Shareholders' equity is TL 6,425,423,166 and increased by 12.22% compared to the same period of 2023. Total liabilities amounted to TL 5,460,021,705. Total Assets increased by 22.26% compared to the same period of 2023, reaching TL 11,885,444,871.

Summary Financial Performance for 2024

TL Million	31.12.2024	31.12.2023
Revenues	3,525.04	2,300.88
Cost of Sales	-2,574.61	-1,468.43
Operating Profit	72.58	478.30
Net Profit/Loss	-134.48	1,497.68
Net Profitability	-	65.09
TL Million	31.12.2024	31.12.2023
Equities	6,425	5,725
Total Liabilities	5,460	3,995
Total Assets	11,885	9,721
Basic Ratios	31.12.2024	31.12.2023
Current Ratio	1.57	0.85
Liquidity Ratio	1.53	0.81
Total Liabilities	0.46	0.41
Equity/Total Liabilities	0.54	0.59



BALANCE SHEET
AND INCOME
STATEMENT

HAREKET PROJE TAŞIMACILIĞI VE YÜK MÜHENDİSLİĞİ A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31.12.2024			
(All amounts have been expressed in terms of the purchasing power of the Turkish Lira ("TL") as of December 31, 2024, unless otherwise stated.)			
		Independently Audited	Independently Audited
		Current Period	Previous Period
ASSETS	Footnote Reference	31.12.2024	31.12.2023
Current Assets			
Cash and Cash Equivalents	6	68,778,635	51,165,706
Financial Investments	7	1,051,805,860	-
Trade Receivables	9	1,070,331,726	794,384,849
- Trade Receivables from Related Parties	5-9	821,213	-
- Trade Receivables from Third Parties		1,069,510,513	794,384,849
Other Receivables	10	30,075,723	44,387,121
- Other Receivables from Related Parties	5-10	21,857,079	29,748,205
- Other Receivables from Third Parties		8,218,644	14,638,916
Inventories	11	50,952,219	55,869,012
Prepaid Expenses	12	209,977,619	127,351,748
Other Current Assets	19	68,532,259	71,795,470
Total Current Assets		2,550,454,041	1,144,953,906
Non-Current Assets			
Financial Investments	7	-	-
Tangible Non-Current Assets	13	8,181,177,060	8,128,307,916
Right-of-Use Assets	15	148,389,218	142,645,565
Intangible Non-Current Assets	14	6,943,664	13,770,956
Prepaid Expenses	12	-	224,885,251
Deferred Tax Asset	28	992,766,437	65,953,464
Other Non-Current Assets	19	5,714,451	726,495
Total Non-Current Assets		9,334,990,830	8,576,289,647
TOTAL ASSETS		11,885,444,871	9,721,243,553

The accompanying notes are an integral part of these condensed consolidated financial statements.

HAREKET PROJE TAŞIMACILIĞI VE YÜK MÜHENDİSLİĞİ A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31.12.2024			
(All amounts have been expressed in terms of the purchasing power of the Turkish Lira ("TL") as of December 31, 2024, unless otherwise stated.)			
		Independently Audited	Independently Audited
		Current Period	Previous Period
LIABILITIES	Footnote Reference	31.12.2024	31.12.2023
Short-Term Liabilities			
Short-Term Financial Liabilities	8	701,951,875	437,420,754
Current Portion of Long Term Financial Liabilities	8	418,723,040	502,416,804
Short-Term Liabilities From Rental Transactions	8	16,884,832	19,565,060
Trade Payables	9	328,813,580	229,769,297
- Trade Payables to Related Parties	5-9	-	5,544,493
- Trade Payables to Third Parties		328,813,580	224,224,804
Payables for Benefits Provided to Employees	18	55,885,218	34,144,862
Other Payables	10	64,558,349	57,474,319
- Other Payables to Related Parties	5-10	35,988	39,878,601
- Other Payables to Third Parties		64,522,361	17,595,718
Deferred Revenues	12	3,090,401	33,130,641
Current Tax Payables	28	1,923,856	9,060,810
Short-Term Provisions		36,802,575	26,627,577
- Short-Term Provisions for Benefits Provided to Employees	18	33,673,686	23,801,770
- Other Short-Term Provisions	16	3,128,889	2,825,807
Total Short-Term Liabilities		1,628,633,726	1,349,610,124
Long-Term Liabilities			
Long-Term Financial Liabilities	8	1,616,857,906	1,028,112,701
Long-Term Liabilities From Rental Transactions	8	46,966,707	79,106,628
Long-Term Provisions		38,104,854	24,764,950
- Long-Term Provisions for Benefits Provided to Employees	18	38,104,854	24,764,950
Deferred Tax Liabilities	28	2,129,458,512	1,514,072,081
Total Long-Term Liabilities		3,831,387,979	2,646,056,360
Shareholders' Equity			
Paid-in Capital	20	115,200,000	96,000,000
Capital Adjustment Differences	20	318,203,059	272,402,178
Premium in Excess of Par	20	1,508,792,749	-
Other Comprehensive Expense not to be Reclassified to Profit or Loss		3,901,235	871,786,983
- Tangible Non-Current Assets Revaluation Increase	20	26,218,551	892,311,743
- Actuarial Loss Arising From Defined Benefit Plans (-)	20	(22,317,316)	(20,524,760)
Other Comprehensive Expense to be Reclassified to Profit or Loss		198,873,280	142,901,762
- Foreign Currency Translation Differences	20	198,873,280	142,901,762
Restricted Reserves Appropriated from Profit	20	31,043,385	30,070,419
Accumulated Profit	20	4,375,923,991	2,879,215,041
Net Profit / (Loss) for the Period		(134,489,898)	1,497,681,916
Non-controlling Shares	20	7,975,365	(64,481,230)
Total Equity		6,425,423,166	5,725,577,069
TOTAL LIABILITIES		11,885,444,871	9,721,243,553

The accompanying notes are an integral part of these condensed consolidated financial statements.

BALANCE SHEET AND
INCOME STATEMENT

DEVELOPMENTS
AFTER THE
BALANCE SHEET
DATE

HAREKET PROJE TAŞIMACILIĞI VE YÜK MÜHENDİSLİĞİ A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31.12.2024

(All amounts have been expressed in terms of the purchasing power of the Turkish Lira ("TL") as of December 31, 2024, unless otherwise stated.)

		Independently Audited	Independently Audited
		Current Period	Previous Period
PROFIT OR LOSS PART	Footnote Reference	"01.01.-31.12.2024"	"01.01.-31.12.2023"
Revenues	21	3,525,044,169	2,300,881,498
Cost of Sales (-)	21	(2,574,617,615)	(1,468,432,785)
GROSS PROFIT		950,426,554	832,448,713
Marketing, Sales and Distribution Expenses (-)	22-23	(153,084,837)	(77,369,393)
General Administration Expenses (-)	22-23	(438,839,179)	(245,857,726)
Other Operating Income	24	312,902,576	285,754,023
Other Operating Expenses (-)	24	(598,817,954)	(316,668,060)
REAL OPERATING PROFIT		72,587,160	478,307,557
Investment Income	25	460,716,717	137,791,484
Investment Expenses (-)	25	(566,605,303)	(7,198,317)
PROFIT/(LOSS) BEFORE FINANCE EXPENSES		(33,301,426)	608,900,724
Finance Income	26	59,782,746	57,901,307
Finance Expenses (-)	26	(261,475,662)	(466,910,654)
Net Monetary Position Gains/(Losses)	32	128,469,506	1,921,098,427
PROFIT/(LOSS) FROM CONTINUING OPERATIONS BEFORE TAX		(106,524,836)	2,120,989,804
Tax Expense/Income from Continuing Operations		15,045,957	(581,939,245)
- Current Period Tax Expense/Income	28	(7,085,335)	(21,340,106)
- Deferred Tax Expense/Income	28	22,131,292	(560,599,139)
PROFIT/(LOSS) FOR THE PERIOD		(91,478,879)	1,539,050,559
Distribution of Profit/Loss for the Period			
- Non-controlling Shares		43,011,019	41,368,643
- Equity Holders of the Parent		(134,489,898)	1,497,681,916
Earnings/(Loss) per Share		(1.34)	8,541.93
- Earnings/(Loss) per Share from Continuing Operations	29	(1.34)	8,541.93
Earnings/(Loss) per Diluted Share		(1.34)	8,541.93
Earnings/(Loss) per Diluted Share from Continuing Operations	29	(1.34)	8,541.93
OTHER COMPREHENSIVE INCOME/(EXPENSE)			
Items not to be reclassified subsequently to profit or loss			
Tangible Non-Current Assets Revaluation and Remeasurement Gains/(Losses)	27	(1,154,790,923)	(199,185,492)
Tangible Non-Current Assets Revaluation and Remeasurement Gains/(Losses), Tax Effects	27	288,697,731	49,796,373
Actuarial Loss Arising From Defined Benefit Plans (-)	27	(2,390,075)	(10,937,185)
- Actuarial Gains/(Losses) Arising From Defined Benefit Plans, Tax Effects	27	597,519	2,734,296
Items to be reclassified subsequently to profit or loss			
Foreign Currency Translation Differences	27	55,971,518	113,093,837
OTHER COMPREHENSIVE EXPENSE (-)		(811,914,230)	(44,498,171)
TOTAL COMPREHENSIVE INCOME / (EXPENSE)		(903,393,109)	1,494,552,388
Breakdown of Total Comprehensive Income			
- Non-controlling Shares		72,456,595	(42,964,973)
- Equity Holders of the Parent		(975,849,704)	1,537,517,361

The Financial Statements and Footnotes of Hareket Proje Taşımacılığı ve Yük Mühendisliği A.Ş. for the period 01.01.2024-31.12.2024 are published on <https://www.kap.org.tr> and the developments after the balance sheet date are given in detail in the independent audit report.

COMPLIANCE WITH CORPORATE GOVERNANCE
PRINCIPLES AND SUSTAINABILITY PRINCIPLES

Hareket Proje Taşımacılığı ve Yük Mühendisliği A.Ş. is aware of the importance of implementing the principles set forth in the Corporate Governance Principles stated by the Capital Markets Board and makes the necessary efforts. With these efforts, it is aimed to ensure maximum compliance with these principles in the Company's activities by adopting the concepts of equality, transparency, accountability and responsibility. Efforts are underway to support business processes with transparency and effective information mechanisms, and the mandatory corporate governance principles are complied with. There were no conflicts of interest that arose during the year. As stated in the relevant communiqué, the Company takes necessary measures to comply with principles regarding stakeholders and also strengthen communication with them.

Pursuant to the Capital Markets Board's decision dated 10.01.2019 number 2/49, the Corporate Governance Compliance Report number II-17.1 has been created over the KAP platform, and the Corporate Governance Compliance reports for the year 2024 have been created using Corporate Compliance Report (URF) and Corporate Governance Information Form (KYBF) templates. You can access the relevant reports at <https://www.kap.org.tr/tr/sirket-bilgileri/ozet/5959-hareket-proje-tasimaciligi-ve-yuk-muhendisligi-a-s> and www.hareket.com/yatirimci-iliskileri.

The Company makes maximum effort to comply with sustainability principles. It takes into account the subject of sustainability, the environmental impacts of its activities, and the principles in this field while defining its corporate governance strategy.

INVESTOR RELATIONS DEPARTMENT

Investor relations and relations with shareholders are carried out by the Investor Relations Department.

CMB, Borsa Istanbul, MKK disclosures and ongoing contact with these institutions to inform shareholders are carried out by the Investor Relations Department. Written or verbal information requests from shareholders are responded to, except for information that is not a trade secret or has not been disclosed to the public. All information regarding the exercise of shareholder rights is presented to shareholders in the annual report and material event disclosures. Investor Relations builds a two-way bridge based on communication and trust between the Company and its existing and potential investors. Information disclosed to the public through the KAP platform and other comprehensive information including the Company's projects and policies are available for the information and use of shareholders on the corporate website www.hareket.com.

Announcements published on the Public Disclosure Platform can be accessed via the link <https://www.kap.org.tr/tr/sirket-bilgileri/ozet/5959-hareket-proje-tasimaciligi-ve-yuk-muhendisligi-a-s>.

Contact information for the Investor Relations Department is given below;

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Investor Relations Manager

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The accompanying notes are an integral part of these condensed consolidated financial statements.

CONTACT DETAILS

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